

Educators U.S. Equity Fund

Summary of Investment Portfolio

As at the Quarter ended September 30, 2026

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2027

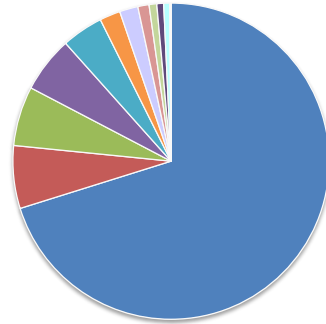
Summary of Investment Portfolio (based on Net Asset Value)

Category

Exchange-traded funds
Information Technology
Health Care
Financials
Industrials
Consumer Discretionary
Communication Services
Utilities
Short-term investments
Consumer Staples
Materials
Cash and Cash Equivalents
Net Other Assets (Liabilities)

Percentage of
Net Asset Value

70.17
6.42
6.08
5.72
4.24
2.12
1.88
1.15
0.78
0.70
0.62
0.08
0.04



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Vanguard S&P 500 Index ETF			70.17%
Alphabet Inc.			1.53%
Amazon.com Inc.			1.47%
Microsoft Corp.			1.35%
NVIDIA Corp.			1.22%
Waters Corp.			1.20%
Amphenol Corp.			1.19%
Cencora Inc.			1.03%
Visa Inc.			0.91%
Texas Instruments Inc.			0.81%
Mastercard Inc.			0.77%
Intercontinental Exchange Inc.			0.75%
Abbott Laboratories			0.69%
American Electric Power Co., Inc.			0.65%
Arthur J Gallagher & Co.			0.62%
AbbVie Inc.			0.62%
Martin Marietta Materials Inc.			0.62%
Northrop Grumman Corp.			0.62%
BWX Technologies Inc.			0.60%
CACI International Inc.			0.58%
Verisk Analytics Inc.			0.58%
CME Group Inc.			0.57%
FTI Consulting Inc.			0.51%
Southern Co.			0.50%
Veeva Systems Inc.			0.47%

Total Net Assets (000's) **\$190,497**

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

