

Educators Growth Fund

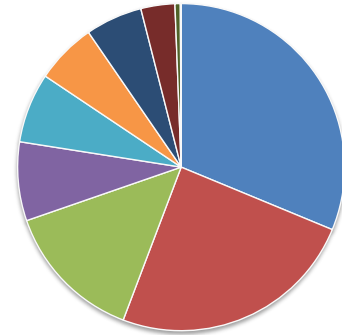
Summary of Investment Portfolio

As at the Quarter ended September 30, 2026

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2027

Summary of Investment Portfolio (based on Net Asset Value)

Category	Percentage of Net Asset Value
Financials	31.25
Industrials	24.53
Consumer Staples	13.93
Information Technology	7.79
Communication Services	6.91
Consumer Discretionary	6.02
Energy	5.62
Materials	3.36
Short-term investments	0.53
Net Other Assets (Liabilities)	0.07
Cash and Cash Equivalents	(0.01)



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Royal Bank of Canada			5.70%
Canadian National Railway Co.			4.73%
Canadian Pacific Kansas City Ltd.			4.22%
Intact Financial Corp.			4.16%
Restaurant Brands International Inc.			4.14%
Metro Inc.			4.01%
National Bank of Canada			3.92%
Bank of Montreal			3.87%
Toronto-Dominion Bank			3.77%
Loblaw Cos Ltd.			3.70%
Constellation Software Inc.			3.63%
Waste Connections Inc.			3.58%
CCL Industries Inc.			3.36%
Toromont Industries Ltd.			3.24%
TMX Group Ltd.			3.22%
Empire Co., Ltd.			3.20%
Quebecor Inc.			3.19%
Alimentation Couche-Tard Inc.			3.01%
RB Global Inc.			2.97%
iA Financial Corp Inc.			2.94%
Suncor Energy Inc.			2.85%
Canadian Natural Resources Ltd.			2.77%
CGI Inc.			2.71%
Rogers Communications Inc.			2.46%
Thomson Reuters Corp.			1.99%

Total Net Assets (000's) \$150,959

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

