

Educators Dividend Fund

Summary of Investment Portfolio

As at the Quarter ended September 30, 2026

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2027

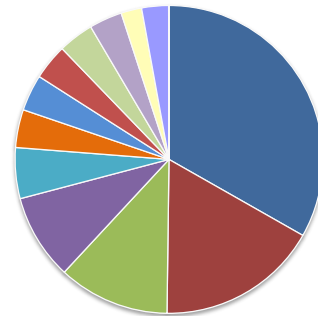
Summary of Investment Portfolio (based on Net Asset Value)

Category

Financials
Industrials
Energy
Materials
Health Care
Information Technology
Real Estate
Utilities
Consumer Staples
Communication Services
Consumer Discretionary
Cash and Cash Equivalents
Net Other Assets (Liabilities)

Percentage of
Net Asset Value

33.25
17.00
11.71
8.99
5.35
3.99
3.82
3.74
3.73
3.47
2.17
2.82
(0.04)



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Onex Corp.			5.26%
Bank of Nova Scotia			5.18%
Royal Bank of Canada			4.58%
Toronto-Dominion Bank			4.05%
Franco-Nevada Corp.			3.85%
Power Corp. of Canada			3.75%
Enbridge Inc.			3.36%
Canadian National Railway Co.			3.24%
Canadian Pacific Kansas City Ltd.			3.15%
Brookfield Asset Management Ltd.			2.85%
Manulife Financial Corp.			2.79%
Bank of Montreal			2.52%
Microsoft Corp.			2.43%
TC Energy Corp.			2.30%
Intact Financial Corp.			2.25%
Canadian Natural Resources Ltd.			2.20%
Restaurant Brands International Inc.			2.17%
Medtronic PLC			2.16%
PrairieSky Royalty Ltd.			2.16%
Boardwalk Real Estate Investment Trust			2.14%
West Fraser Timber Co., Ltd.			2.10%
Northland Power Inc.			2.04%
Teck Resources Ltd.			2.03%
Alimentation Couche-Tard Inc.			2.00%
Waste Connections Inc.			1.97%

Total Net Assets (000's) \$239,961

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

