

Educators Dividend Fund

Summary of Investment Portfolio

As at the Quarter ended June 30, 2026

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2026

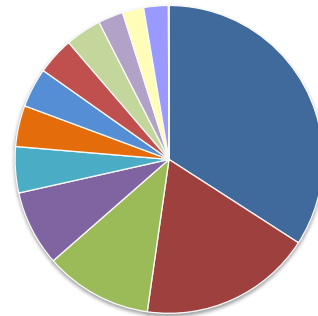
Summary of Investment Portfolio (based on Net Asset Value)

Category

Financials
 Industrials
 Energy
 Materials
 Information Technology
 Health Care
 Consumer Staples
 Real Estate
 Utilities
 Communication Services
 Consumer Discretionary
 Cash and Cash Equivalents
 Net Other Assets (Liabilities)

Percentage of
Net Asset Value

34.15
 18.17
 11.31
 7.95
 4.85
 4.32
 4.14
 3.92
 3.79
 2.64
 2.24
 2.58
 (0.06)



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Bank of Nova Scotia			5.23%
Royal Bank of Canada			4.96%
Onex Corp.			4.92%
Toronto-Dominion Bank			4.32%
Power Corp. of Canada			4.08%
Enbridge Inc.			3.75%
Canadian National Railway Co.			3.21%
Canadian Pacific Kansas City Ltd.			3.17%
Franco-Nevada Corp.			2.93%
Manulife Financial Corp.			2.83%
Intact Financial Corp.			2.66%
TC Energy Corp.			2.60%
Brookfield Asset Management Ltd.			2.59%
Bank of Montreal			2.55%
Alimentation Couche-Tard Inc.			2.50%
Restaurant Brands International Inc.			2.24%
Microsoft Corp.			2.21%
Waste Connections Inc.			2.17%
Taiwan Semiconductor Manufacturing Co., Ltd.			2.13%
West Fraser Timber Co., Ltd.			2.07%
Exchange Income Corp.			2.00%
PrairieSky Royalty Ltd.			1.99%
Boardwalk Real Estate Investment Trust			1.99%
Primaris Real Estate Investment Trust			1.93%
Northland Power Inc.			1.90%

Total Net Assets (000's) \$241,994

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

