

Educators Balanced Fund

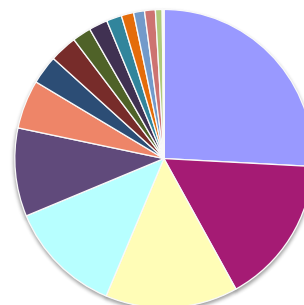
Summary of Investment Portfolio

As at the Quarter ended June 30, 2026

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2026

Summary of Investment Portfolio (based on Net Asset Value)

Category	Percentage of Net Asset Value
Canadian Mutual Funds	25.85
Government Bonds	16.12
Corporate Bonds	14.36
Foreign Exchange-traded funds	12.39
Financials	9.58
Industrials	5.29
Consumer Staples	3.12
Energy	2.98
Materials	2.03
Short-term investments	2.03
Consumer Discretionary	1.65
Communication Services	1.34
Real Estate	1.18
Utilities	1.17
Information Technology	0.73
Net Other Assets (Liabilities)	0.14
Cash and Cash Equivalents	0.04



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Beutel Goodman American Equity Fund, Class I			12.93%
Beutel Goodman International Equity Fund, Class I			12.92%
SPDR Portfolio S&P 500 Growth ETF			12.39%
Toronto-Dominion Bank			2.49%
Bank of Montreal			1.60%
Royal Bank of Canada			1.35%
Alimentation Couche-Tard Inc.			1.32%
Intact Financial Corp.			1.29%
Canadian Pacific Kansas City Ltd.			1.10%
Restaurant Brands International Inc.			1.08%
Province of Ontario	June 2, 2037	4.70%	1.08%
Brookfield Corp.			0.96%
Canadian Natural Resources Ltd.			0.96%
Suncor Energy Inc.			0.92%
Rogers Communications Inc.			0.91%
Canadian Government Bond	December 1, 2055	2.75%	0.85%
Canadian Treasury Bill	September 9, 2026	2.26%	0.84%
Manulife Financial Corp.			0.82%
Canadian National Railway Co.			0.81%
Province of British Columbia	June 18, 2035	4.00%	0.79%
GFL Environmental Inc.			0.78%
CCL Industries Inc.			0.77%
Metro Inc.			0.77%
CGI Inc.			0.73%
Canadian Apartment Properties REIT			0.72%

Total Net Assets (000's) \$309,421

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

