

# Educators Dividend Fund

## Summary of Investment Portfolio

As at the Quarter ended March 31, 2026

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2027

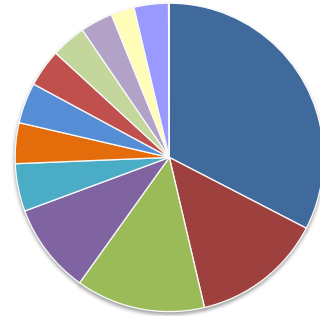
### Summary of Investment Portfolio (based on Net Asset Value)

#### Category

Financials
Energy
Industrials
Materials
Information Technology
Real Estate
Consumer Staples
Utilities
Communication Services
Health Care
Consumer Discretionary
Cash and Cash Equivalents
Net Other Assets (Liabilities)

Percentage of  
Net Asset Value

32.59
13.75
13.54
9.47
5.00
4.27
4.26
3.94
3.65
3.40
2.45
3.60
0.08



### Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Bank of Nova Scotia			5.33%
Onex Corp.			4.75%
Enbridge Inc.			4.37%
Toronto-Dominion Bank			4.08%
Royal Bank of Canada			4.08%
Power Corp. of Canada			3.90%
Manulife Financial Corp.			3.87%
Franco-Nevada Corp.			3.28%
Canadian National Railway Co.			2.96%
Canadian Pacific Kansas City Ltd.			2.92%
Canadian Natural Resources Ltd.			2.79%
PrairieSky Royalty Ltd.			2.77%
Alimentation Couche-Tard Inc.			2.50%
Restaurant Brands International Inc.			2.45%
TC Energy Corp.			2.42%
Bank of Montreal			2.40%
Intact Financial Corp.			2.27%
Toromont Industries Ltd.			2.25%
Microsoft Corp.			2.19%
Primaris Real Estate Investment Trust			2.16%
Northland Power Inc.			2.16%
West Fraser Timber Co., Ltd.			2.13%
Boardwalk Real Estate Investment Trust			2.11%
Waste Connections Inc.			2.07%
TFI International Inc.			1.90%
<b>Total Net Assets (000's)</b> .....			<b>\$221,765</b>

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

