

# Educators Monthly Income Fund

## Summary of Investment Portfolio

As at the Quarter ended December 31, 2025

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2026

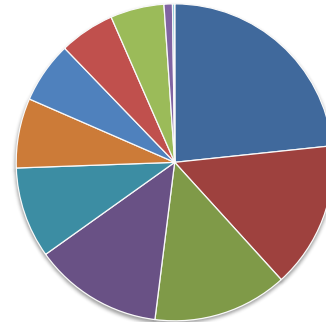
### Summary of Investment Portfolio (based on Net Asset Value)

#### Category

Financials  
Short-term investments  
Industrials  
Corporate Bonds  
Consumer Staples  
Information Technology  
Communication Services  
Consumer Discretionary  
Government Bonds  
Asset-Backed Securities  
Net Other Assets (Liabilities)  
Cash and Cash Equivalents

Percentage of  
Net Asset Value

23.33  
14.93  
13.73  
13.15  
9.29  
7.11  
6.25  
5.65  
5.48  
0.86  
0.20  
0.02



### Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Canadian Treasury Bill	February 25, 2026	2.18%	8.79%
Royal Bank of Canada			4.10%
Canadian Treasury Bill	June 17, 2026	2.23%	3.81%
National Bank of Canada			3.45%
Loblaw Cos Ltd.			3.09%
Bank of Montreal			2.96%
Intact Financial Corp.			2.82%
Metro Inc.			2.80%
iA Financial Corp Inc.			2.65%
Quebecor Inc.			2.65%
CGI Inc.			2.53%
Toromont Industries Ltd.			2.47%
Canadian Pacific Kansas City Ltd.			2.45%
RB Global Inc.			2.35%
Constellation Software Inc.			2.34%
Canadian National Railway Co.			2.28%
Rogers Communications Inc.			2.16%
Dollarama Inc.			2.07%
Restaurant Brands International Inc.			2.00%
Mastercard Inc.			1.98%
Waste Connections Inc.			1.83%
Sun Life Financial Inc.			1.83%
Canadian Government Bond	December 1, 2055	2.75%	1.80%
TMX Group Ltd.			1.80%
Alimentation Couche-Tard Inc.			1.69%
<b>Total Net Assets (000's)</b>			<b>\$103,888</b>

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

