

Educators Monthly Income Fund

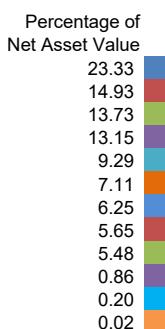
Summary of Investment Portfolio

As at the Quarter ended December 31, 2025

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2026

Summary of Investment Portfolio (based on Net Asset Value)

| Category | Percentage of Net Asset Value |
|--------------------------------|-------------------------------|
| Financials | 23.33 |
| Short-term investments | 14.93 |
| Industrials | 13.73 |
| Corporate Bonds | 13.15 |
| Consumer Staples | 9.29 |
| Information Technology | 7.11 |
| Communication Services | 6.25 |
| Consumer Discretionary | 5.65 |
| Government Bonds | 5.48 |
| Asset-Backed Securities | 0.86 |
| Net Other Assets (Liabilities) | 0.20 |
| Cash and Cash Equivalents | 0.02 |



Top 25 Holdings

| Security Name | Maturity Date | Coupon Rate | Percentage of Net Asset Value |
|---------------------------------------|-------------------|-------------|-------------------------------|
| Canadian Treasury Bill | February 25, 2026 | 2.18% | 8.79% |
| Royal Bank of Canada | | | 4.10% |
| Canadian Treasury Bill | June 17, 2026 | 2.23% | 3.81% |
| National Bank of Canada | | | 3.45% |
| Loblaw Cos Ltd. | | | 3.09% |
| Bank of Montreal | | | 2.96% |
| Intact Financial Corp. | | | 2.82% |
| Metro Inc. | | | 2.80% |
| iA Financial Corp Inc. | | | 2.65% |
| Quebecor Inc. | | | 2.65% |
| CGI Inc. | | | 2.53% |
| Toromont Industries Ltd. | | | 2.47% |
| Canadian Pacific Kansas City Ltd. | | | 2.45% |
| RB Global Inc. | | | 2.35% |
| Constellation Software Inc. | | | 2.34% |
| Canadian National Railway Co. | | | 2.28% |
| Rogers Communications Inc. | | | 2.16% |
| Dollarama Inc. | | | 2.07% |
| Restaurant Brands International Inc. | | | 2.00% |
| Mastercard Inc. | | | 1.98% |
| Waste Connections Inc. | | | 1.83% |
| Sun Life Financial Inc. | | | 1.83% |
| Canadian Government Bond | December 1, 2055 | 2.75% | 1.80% |
| TMX Group Ltd. | | | 1.80% |
| Alimentation Couche-Tard Inc. | | | 1.69% |
| Total Net Assets (000's) | | | \$103,888 |

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

