

Educators Money Market Fund

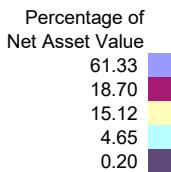
Summary of Investment Portfolio

As at the Quarter ended December 31, 2025

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2026

Summary of Investment Portfolio (based on Net Asset Value)

Category	Percentage of Net Asset Value
Discount Commercial Paper	61.33
Bearer Deposit Notes	18.70
Treasury Bills	15.12
Promissory Note	4.65
Net Other Assets (Liabilities)	0.20



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Toyota Credit Canada Inc.	July 6, 2026	2.45%	5.36%
Enbridge Inc.	February 2, 2026	2.80%	4.35%
Municipal Finance Authority of British Columbia	January 7, 2026	2.24%	3.06%
Province of Quebec	January 9, 2026	2.24%	2.96%
Bank of Nova Scotia	February 12, 2026	2.82%	2.69%
Province of Alberta	December 18, 2026	2.48%	2.67%
Honda Canada Finance Inc.	January 7, 2026	3.28%	2.64%
Ontario Power Generation Inc.	January 28, 2026	2.60%	2.53%
Canadian Treasury Bill	February 11, 2026	2.18%	2.48%
Zeus Receivables Trust	August 11, 2026	2.52%	2.28%
Province of Quebec	March 6, 2026	2.55%	2.22%
Canadian Imperial Bank of Commerce	January 12, 2026	2.72%	2.20%
Toronto-Dominion Bank	June 16, 2026	2.39%	2.16%
Province of Alberta	November 3, 2026	2.36%	2.13%
Ontario Power Generation Inc.	January 7, 2026	2.75%	2.07%
Canadian Imperial Bank of Commerce	June 10, 2026	2.34%	2.05%
Clarity Trust	December 2, 2026	2.54%	1.91%
VW Credit Canada Inc.	January 22, 2026	2.50%	1.82%
Enbridge Inc.	January 27, 2026	2.75%	1.81%
Societe de Transport de Montreal	January 20, 2026	2.29%	1.81%
Bank of Montreal	February 12, 2026	2.27%	1.81%
Ridge Trust	January 27, 2026	2.87%	1.80%
Honda Canada Finance Inc.	May 19, 2026	2.55%	1.80%
Canadian Master Trust	January 15, 2026	2.90%	1.79%
Ridge Trust	January 5, 2026	2.88%	1.79%
Total Net Assets (000's)			\$54,962

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

