

Educators Bond Fund

Summary of Investment Portfolio

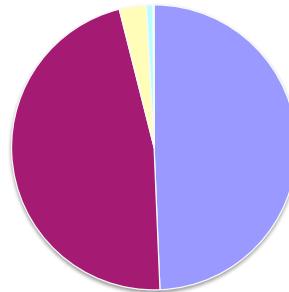
As at the Quarter ended December 31, 2025

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2026

Summary of Investment Portfolio (based on Net Asset Value)

Category
Government Bonds
Corporate Bonds
Short-term investments
Net Other Assets (Liabilities)
Cash and Cash Equivalents

Percentage of Net Asset Value
49.34
46.73
3.07
0.75
0.11



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Canadian Government Bond	June 1, 2035	3.25%	3.93%
Canadian Government Bond	December 1, 2034	3.25%	3.55%
Province of Ontario	December 2, 2051	1.90%	3.20%
Province of Quebec	September 1, 2035	4.00%	2.94%
Province of Ontario	June 2, 2043	3.50%	2.92%
Farm Credit Corporation	January 22, 2026	3.79%	2.74%
Canadian Government Bond	December 1, 2055	2.75%	2.35%
Canadian Government Bond	December 1, 2035	3.25%	2.35%
Province of Alberta	June 1, 2035	3.95%	2.19%
Canadian Government Bond	June 1, 2034	3.00%	2.19%
Province of Ontario	June 2, 2035	3.60%	1.99%
Province of Alberta	June 1, 2033	4.15%	1.87%
OMERS Realty Corp.	February 10, 2031	4.96%	1.83%
Canadian Western Bank	December 22, 2032	5.94%	1.81%
Province of Quebec	December 1, 2048	3.50%	1.77%
Toronto-Dominion Bank	September 8, 2028	5.49%	1.72%
Canadian Government Bond	June 1, 2037	5.00%	1.63%
City of Toronto	March 11, 2055	4.50%	1.61%
Province of Ontario	June 2, 2037	4.70%	1.59%
Northland Power Inc.	June 30, 2083	9.25%	1.56%
Province of Ontario	June 2, 2045	3.45%	1.50%
407 International Inc.	July 27, 2029	6.47%	1.39%
Province of Quebec	December 1, 2045	3.50%	1.28%
South Coast British Columbia Transportation Authority	December 1, 2035	3.85%	1.19%
Ford Credit Canada Co.	January 9, 2032	5.05%	1.08%
Total Net Assets (000's)			\$59,894

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

