

Educators Monthly Income Fund

Summary of Investment Portfolio

As at the Quarter ended September 30, 2025

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2026

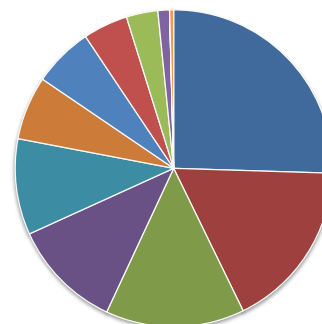
Summary of Investment Portfolio (based on Net Asset Value)

Category

Financials
Short-term investments
Corporate Bonds
Consumer Staples
Industrials
Information Technology
Consumer Discretionary
Government Bonds
Communication Services
Asset-Backed Securities
Cash and Cash Equivalents
Net Other Assets (Liabilities)

Percentage of
Net Asset Value

25.70
17.43
14.28
11.36
9.87
6.55
6.17
4.61
3.24
1.19
0.01
(0.41)



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Canadian Treasury Bill	December 17, 2025	2.43%	8.52%
Canadian Treasury Bill	October 22, 2025	2.52%	5.61%
Royal Bank of Canada			3.54%
TMX Group Ltd.			3.14%
Dollarama Inc.			3.01%
Bank of Montreal			2.97%
Mastercard Inc.			2.97%
National Bank of Canada			2.91%
Costco Wholesale Corp.			2.68%
Loblaw Cos Ltd.			2.65%
Constellation Software Inc.			2.63%
Intact Financial Corp.			2.63%
Metro Inc.			2.61%
iA Financial Corp Inc.			2.32%
Toromont Industries Ltd.			2.27%
Thomson Reuters Corp.			2.16%
Canadian Pacific Kansas City Ltd.			2.15%
Sun Life Financial Inc.			1.76%
TELUS Corp.			1.73%
Alimentation Couche-Tard Inc.			1.65%
Restaurant Brands International Inc.			1.59%
Canadian Government Bond	December 1, 2055	2.75%	1.59%
McDonald's Corp.			1.57%
Canadian Treasury Bill	November 19, 2025	2.42%	1.55%
Canadian National Railway Co.			1.54%
Total Net Assets (000's)			\$102,242

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

