

Educators Bond Fund

Summary of Investment Portfolio

As at the Quarter ended September 30, 2025

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2026

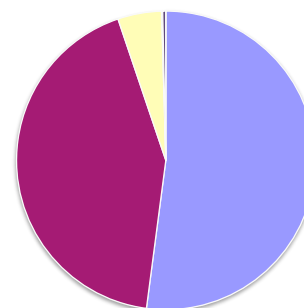
Summary of Investment Portfolio (based on Net Asset Value)

Category

Government Bonds
Corporate Bonds
Short-term investments
Cash and Cash Equivalents
Net Other Assets (Liabilities)

Percentage of
Net Asset Value

52.43
43.02
4.77
0.12
(0.34)



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Canadian Government Bond	June 1, 2035	3.25%	5.81%
Farm Credit Corporation	October 20, 2025	4.13%	4.77%
Canadian Government Bond	December 1, 2034	3.25%	3.63%
Province of Ontario	December 2, 2051	1.90%	3.43%
Canadian Government Bond	June 1, 2034	3.00%	3.41%
Province of Quebec	September 1, 2035	4.00%	3.00%
Province of Ontario	June 2, 2043	3.50%	2.96%
Province of Alberta	June 1, 2035	3.95%	2.31%
Province of Ontario	June 2, 2035	3.60%	2.09%
Province of Alberta	June 1, 2033	4.15%	1.97%
OMERS Realty Corp.	February 10, 2031	4.96%	1.93%
Province of Quebec	December 1, 2048	3.50%	1.90%
Canadian Government Bond	June 1, 2037	5.00%	1.74%
City of Toronto	March 11, 2055	4.50%	1.72%
Province of Ontario	June 2, 2037	4.70%	1.69%
Videotron Ltd.	January 15, 2030	4.50%	1.64%
Province of Ontario	June 2, 2045	3.45%	1.52%
Chartwell Retirement Residences	May 6, 2028	3.65%	1.51%
407 International Inc.	July 27, 2029	6.47%	1.47%
Fortis Inc.	November 8, 2033	5.68%	1.47%
Province of Quebec	September 1, 2034	4.45%	1.42%
Province of Quebec	December 1, 2045	3.50%	1.38%
Enbridge Gas Inc.	October 29, 2026	7.60%	1.36%
Northland Power Inc.	June 30, 2083	9.25%	1.33%
Canadian Government Bond	December 1, 2055	2.75%	1.23%

Total Net Assets (000's) \$57,377

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

