

Educators BrighterFuture Bond Fund

Summary of Investment Portfolio

As at the Quarter ended September 30, 2025

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2026

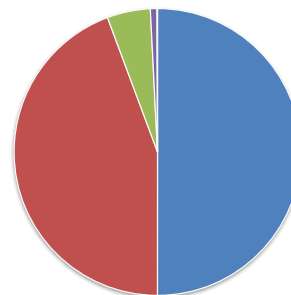
Summary of Investment Portfolio (based on Net Asset Value)

Category

Government Bonds
Corporate Bonds
Short-term investments
Net Other Assets (Liabilities)
Cash and Cash Equivalents

Percentage of
Net Asset Value

50.01
44.32
4.87
0.75
0.05



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
First Nations Finance Authority	June 1, 2034	4.10%	5.16%
Canadian Government Bond	March 1, 2034	3.50%	4.51%
Province of Quebec	November 22, 2032	3.90%	4.43%
Canadian Government Bond	June 1, 2035	3.25%	4.09%
Province of Ontario	June 2, 2043	3.50%	3.19%
Province of Quebec	September 1, 2035	4.00%	2.90%
Stonlasec8 Indigenous Holdings LP	July 11, 2055	4.52%	2.30%
Canadian Treasury Bill	December 17, 2025	2.43%	2.14%
South Coast British Columbia Transportation Authority	October 29, 2050	2.65%	2.13%
OMERS Realty Corp.	February 10, 2031	4.96%	2.03%
Province of Ontario	December 2, 2051	1.90%	1.97%
Province of Ontario	March 4, 2033	4.10%	1.96%
Pembina Pipeline Corp.	January 12, 2032	5.02%	1.80%
Province of Alberta	June 1, 2050	3.10%	1.79%
City of Toronto	March 11, 2055	4.50%	1.75%
Province of British Columbia	June 18, 2050	2.95%	1.73%
Province of Ontario	June 2, 2037	4.70%	1.70%
Province of Quebec	December 1, 2045	3.50%	1.56%
407 International Inc.	July 27, 2029	6.47%	1.54%
Canadian Government Bond	June 1, 2037	5.00%	1.43%
Brookfield Renewable Partners ULC	October 28, 2033	5.29%	1.40%
Videotron Ltd.	January 15, 2030	4.50%	1.38%
Province of Alberta	June 1, 2035	3.95%	1.29%
Province of Ontario	December 2, 2034	3.80%	1.26%
Granite REIT Holdings LP	April 12, 2029	6.07%	1.19%

Total Net Assets (000's) \$12,688

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

