

Educators Growth Fund

Summary of Investment Portfolio

As at the Quarter ended June 30, 2025

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2025

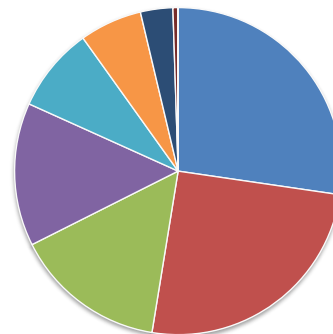
Summary of Investment Portfolio (based on Net Asset Value)

Category

Industrials
Financials
Consumer Staples
Information Technology
Consumer Discretionary
Communication Services
Materials
Short-term investments
Net Other Assets (Liabilities)

Percentage of
Net Asset Value

27.31
25.25
15.02
14.16
8.38
6.17
3.20
0.50
0.01



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Constellation Software Inc.			5.67%
Dollarama Inc.			5.64%
Intact Financial Corp.			5.48%
Metro Inc.			5.46%
Royal Bank of Canada			4.89%
Thomson Reuters Corp.			4.65%
CGI Inc.			4.48%
Waste Connections Inc.			4.43%
TMX Group Ltd.			4.41%
Loblaw Cos Ltd.			4.24%
RB Global Inc.			4.06%
Canadian Pacific Kansas City Ltd.			3.90%
National Bank of Canada			3.83%
Bank of Montreal			3.80%
Toromont Industries Ltd.			3.76%
Quebecor Inc.			3.71%
Canadian National Railway Co.			3.65%
Empire Co., Ltd.			3.34%
CCL Industries Inc.			3.20%
Stantec Inc.			2.86%
Restaurant Brands International Inc.			2.74%
Descartes Systems Group Inc.			2.60%
TELUS Corp.			2.46%
Province of Ontario			2.43%
Alimentation Couche-Tard Inc.			1.98%

Total Net Assets (000's) \$152,976

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

