

Educators Bond Fund

Summary of Investment Portfolio

As at the Quarter ended June 30, 2025

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2025

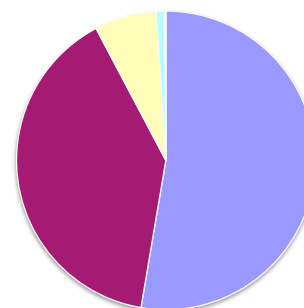
Summary of Investment Portfolio (based on Net Asset Value)

Category

Government Bonds
Corporate Bonds
Short-term investments
Net Other Assets (Liabilities)
Cash and Cash Equivalents

Percentage of
Net Asset Value

52.66
39.60
6.71
0.92
0.11



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Canadian Government Bond	June 1, 2035	3.25%	5.27%
Canadian Government Bond	December 1, 2034	3.25%	3.94%
Province of Ontario Canada	June 2, 2035	3.60%	3.88%
Canadian Government Bond	June 1, 2034	3.00%	3.58%
Province of Quebec	September 1, 2034	4.45%	3.51%
Province of Ontario	December 2, 2051	1.90%	3.46%
Province of Ontario	June 2, 2043	3.50%	2.94%
Canadian Government Bond	December 1, 2055	2.75%	2.32%
Canadian Treasury Bill	September 10, 2025	2.67%	2.17%
Canadian Government Bond	June 1, 2037	5.00%	2.06%
Canadian Treasury Bill	September 24, 2025	2.66%	1.95%
Province of Alberta	June 1, 2033	4.15%	1.94%
City of Toronto Canada	March 11, 2055	4.50%	1.73%
Province of Ontario	June 2, 2037	4.70%	1.70%
Dollarama Inc.	December 16, 2030	3.85%	1.70%
Chartwell Retirement Residences	May 6, 2028	3.65%	1.57%
Province of Ontario	June 2, 2045	3.45%	1.57%
Northland Power Inc.	June 30, 2083	9.25%	1.52%
Fortis Inc.	November 8, 2033	5.68%	1.48%
Enbridge Gas Inc.	October 29, 2026	7.60%	1.46%
407 International Inc.	July 27, 2029	6.47%	1.42%
Province of Ontario	January 15, 2030	4.50%	1.41%
Province of Quebec	December 1, 2045	3.50%	1.40%
Toronto-Dominion Bank	September 11, 2025	0.75%	1.24%
TransCanada PipeLines Ltd.	April 15, 2027	7.90%	1.22%

Total Net Assets (000's) \$56,143

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

