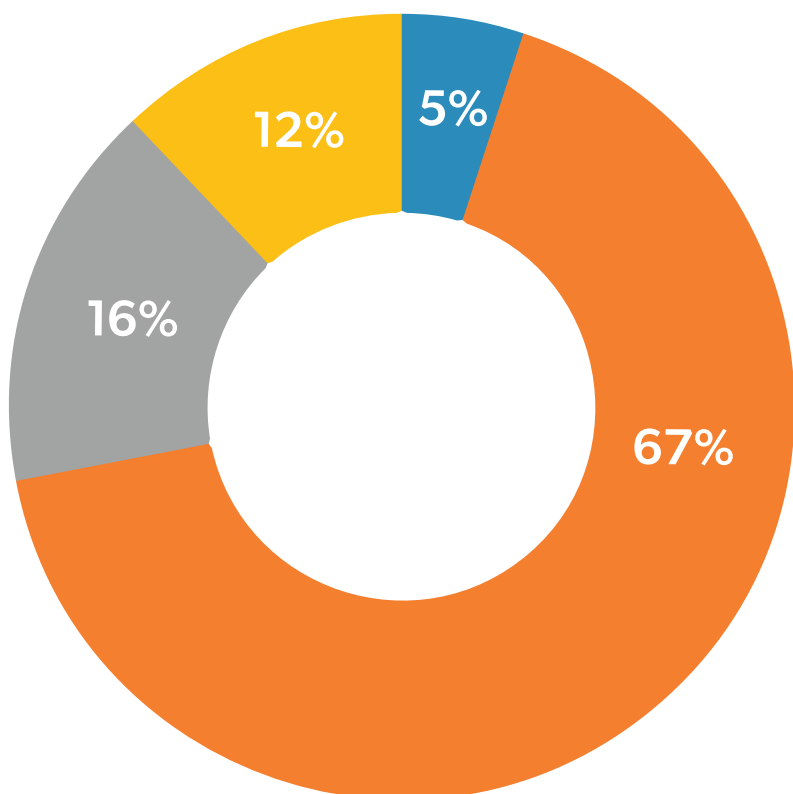


Educators Monitored Conservative Portfolio



● CASH ● CANADIAN EQUITIES
● FIXED INCOME ● FOREIGN EQUITIES

FULFILMENT FUNDS	RANGE	TARGET
CASH	0% - 10%	5.0%
Educators Money Market Fund	0% to 10%	5.0%
FIXED INCOME	57% - 77%	67.0%
PH&N Short-Term Bond & Mortgage Fund	0% to 35%	15.5%
Educators Bond Fund	20% to 60%	31.2%
Educators BrighterFuture Bond Fund	4% to 12%	7.8%
RBC High Yield Bond Fund	0% to 10%	5.0%
RBC Emerging Markets Bond Fund	0% to 10%	5.0%
CANADIAN EQUITIES	6% - 26%	16.0%
Educators Dividend Fund	0% to 20%	10.0%
Educators Growth Fund	0% to 20%	6.0%
RBC Canadian Mid-Cap Equity Fund	0.0%	0.0%
FOREIGN EQUITIES	2% - 22%	12.0%
Educators US Equity Fund	0% to 20%	6.50%
RBC International Equity Fund	0% to 20%	2.0%
RBC International Equity Index Fund	0% to 20%	2.0%
RBC Emerging Markets Equity Fund	0% to 3%	0.75%
RBC Emerging Markets Equity Index ETF Fund	0% to 3%	0.75%
TOTAL		100.0%

Source: RBC Global Asset Management Inc.
Target allocation as of April 2025.

