

# Educators U.S. Equity Fund

## Summary of Investment Portfolio

As at the Quarter ended March 31, 2025

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2025

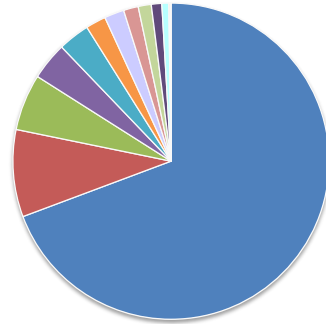
### Summary of Investment Portfolio (based on Net Asset Value)

#### Category

Exchange Traded Funds  
Financials  
Health Care  
Information Technology  
Industrials  
Communication Services  
Materials  
Consumer Discretionary  
Consumer Staples  
Utilities  
Short-term investments  
Cash and Cash Equivalents  
Net Other Assets

Percentage of  
Net Asset Value

69.30  
8.92  
5.77  
3.85  
3.23  
2.07  
2.02  
1.51  
1.33  
1.07  
0.71  
0.15  
0.07



### Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Vanguard S&P 500 Index ETF			69.30%
Visa Inc.			1.56%
Amphenol Corp.			1.41%
Marsh & McLennan Cos Inc.			1.34%
Microsoft Corp.			1.33%
Arthur J Gallagher & Co.			1.30%
CME Group Inc.			1.12%
Alphabet Inc.			1.04%
Verizon Communications Inc.			1.03%
Amazon.com Inc.			0.94%
UnitedHealth Group Inc.			0.93%
Cencora Inc.			0.93%
Mastercard Inc.			0.90%
Procter & Gamble Co.			0.88%
Intercontinental Exchange Inc.			0.86%
Waters Corp.			0.85%
Abbott Laboratories			0.83%
AptarGroup Inc.			0.80%
FTI Consulting Inc.			0.69%
Martin Marietta Materials Inc.			0.68%
American Electric Power Co., Inc.			0.65%
Verisk Analytics Inc.			0.56%
Sherwin-Williams Co.			0.54%
JPMorgan Chase & Co.			0.52%
Becton Dickinson and Co.			0.52%

**Total Net Assets (000's)** ..... **\$169,692**

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

