

# Educators Growth Fund

## Summary of Investment Portfolio

As at the Quarter ended March 31, 2025

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2025

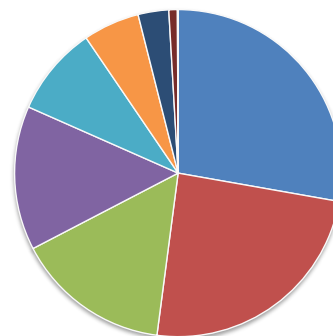
### Summary of Investment Portfolio (based on Net Asset Value)

#### Category

Industrials  
Financials  
Consumer Staples  
Information Technology  
Consumer Discretionary  
Communication Services  
Materials  
Short-term investments  
Net Other Assets (Liabilities)  
Cash and Cash Equivalents

Percentage of  
Net Asset Value

27.78  
24.29  
15.30  
14.25  
8.87  
5.57  
3.03  
0.84  
0.06  
0.01



### Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Dollarama Inc.			5.76%
Metro Inc.			5.70%
Constellation Software Inc.			5.61%
Intact Financial Corp.			5.48%
Waste Connections Inc.			5.28%
Royal Bank of Canada			4.77%
Thomson Reuters Corp.			4.55%
TMX Group Ltd.			4.53%
CGI Inc.			4.47%
Loblaw Cos Ltd.			4.32%
RB Global Inc.			4.17%
Canadian Pacific Kansas City Ltd.			3.92%
Toromont Industries Ltd.			3.72%
Bank of Montreal			3.70%
Canadian National Railway Co.			3.70%
National Bank of Canada			3.26%
Quebecor Inc.			3.13%
Restaurant Brands International Inc.			3.11%
Empire Co., Ltd.			3.04%
CCL Industries Inc.			3.03%
Descartes Systems Group Inc.			2.93%
Stantec Inc.			2.46%
TELUS Corp.			2.44%
Alimentation Couche-Tard Inc.			2.24%
iA Financial Corp Inc.			2.19%

**Total Net Assets (000's) ..... \$145,073**

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

