

Educators Bond Fund

Summary of Investment Portfolio

As at the Quarter ended March 31, 2025

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2025

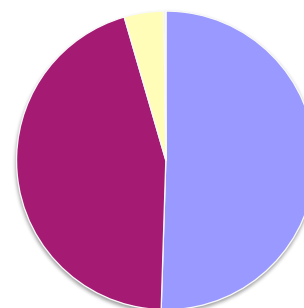
Summary of Investment Portfolio (based on Net Asset Value)

Category

Government Bonds
Corporate Bonds
Short-term investments
Cash and Cash Equivalents
Net Other Assets (Liabilities)

Percentage of
Net Asset Value

50.61
45.10
4.30
0.10
(0.11)



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Canadian Government Bond	December 1, 2034	3.25%	5.87%
Province of Quebec	September 1, 2034	4.45%	4.75%
Canadian Government Bond	June 1, 2035	3.25%	4.59%
Province of Ontario	June 2, 2034	4.15%	3.89%
Province of Ontario	December 2, 2051	1.90%	3.66%
Province of Ontario	June 2, 2043	3.50%	3.10%
Canadian Government Bond	December 1, 2051	2.00%	2.07%
Bank of Nova Scotia	November 15, 2035	4.44%	1.96%
Canadian Government Bond	June 1, 2037	5.00%	1.94%
Province of Ontario	June 2, 2037	4.70%	1.92%
Farm Credit Corporation	April 14, 2025	4.30%	1.89%
Province of Alberta	June 1, 2033	4.15%	1.88%
Air Canada	August 15, 2029	4.63%	1.87%
AtkinsRealis Group Inc.	March 26, 2029	5.70%	1.81%
Fortis Inc.	November 8, 2033	5.68%	1.69%
Province of Ontario	June 2, 2045	3.45%	1.62%
Canadian Government Bond	June 1, 2034	3.00%	1.61%
Videotron Ltd.	January 15, 2030	4.50%	1.60%
407 International Inc.	July 27, 2029	6.47%	1.53%
Northland Power Inc.	June 30, 2083	9.25%	1.51%
Enbridge Gas Inc.	October 29, 2026	7.60%	1.48%
Province of Quebec	December 1, 2045	3.50%	1.45%
Chartwell Retirement Residences	May 6, 2028	3.65%	1.38%
Keyera Corp.	March 28, 2032	5.02%	1.33%
Toronto-Dominion Bank	September 11, 2025	0.75%	1.30%

Total Net Assets (000's) \$55,990

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

