

# Educators BrighterFuture Bond Fund

## Summary of Investment Portfolio

As at the Quarter ended March 31, 2025

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2025

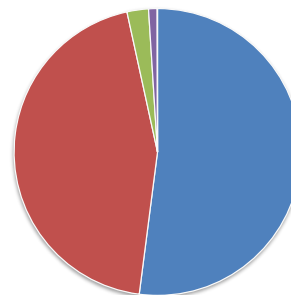
### Summary of Investment Portfolio (based on Net Asset Value)

#### Category

Government Bonds  
Corporate Bonds  
Short-term investments  
Net Other Assets (Liabilities)  
Cash and Cash Equivalents

Percentage of  
Net Asset Value

52.04  
44.54  
2.42  
0.97  
0.03



### Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Canadian Government Bond	March 1, 2034	3.50%	4.86%
Canadian Government Bond	June 1, 2035	3.25%	4.80%
Province of Quebec	November 22, 2032	3.90%	4.23%
Province of Ontario	June 2, 2043	3.50%	3.13%
First Nations Finance Authority	June 1, 2034	4.10%	2.97%
PSP Capital Inc.	March 1, 2032	2.60%	2.44%
Canadian Government Bond	December 1, 2053	1.75%	2.43%
Province of Quebec	September 1, 2034	4.45%	2.37%
South Coast British Columbia Transportation Authority	October 29, 2050	2.65%	2.17%
Bank of Nova Scotia	December 29, 2025	5.50%	2.03%
Province of Ontario	December 2, 2051	1.90%	2.01%
Province of Ontario	March 4, 2033	4.10%	1.93%
Pembina Pipeline Corp.	January 12, 2032	5.02%	1.92%
AtkinsRealis Group Inc.	March 26, 2029	5.70%	1.87%
Province of Alberta	June 1, 2050	3.10%	1.85%
Province of Ontario	June 2, 2037	4.70%	1.84%
Province of British Columbia Canada	June 18, 2050	2.95%	1.79%
Canadian Government Bond	June 1, 2037	5.00%	1.77%
407 International Inc.	July 27, 2029	6.47%	1.67%
Province of Quebec	December 1, 2045	3.50%	1.64%
Air Canada	August 15, 2029	4.63%	1.53%
Brookfield Renewable Partners ULC	October 28, 2033	5.29%	1.50%
Videotron Ltd.	January 15, 2030	4.50%	1.49%
Keyera Corp.	March 28, 2032	5.02%	1.30%
Northland Power Inc.	June 30, 2083	9.25%	1.27%

**Total Net Assets (000's) ..... \$11,808**

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

