

Educators Balanced Fund

Summary of Investment Portfolio

As at the Quarter ended September 30, 2024

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2025

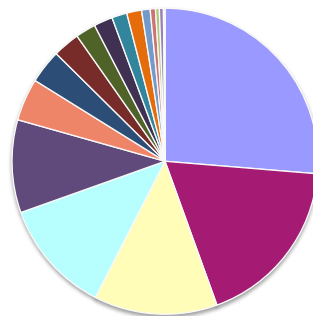
Summary of Investment Portfolio (based on Net Asset Value)

Category

Canadian Mutual Funds
Government Bonds
Corporate Bonds
Foreign Exchange-traded funds
Financials
Industrials
Consumer Staples
Consumer Discretionary
Energy
Materials
Information Technology
Communication Services
Utilities
Real Estate
Short-term investments
Cash and Cash Equivalents
Net Other Assets

Percentage of
Net Asset Value

26.31
18.17
13.04
12.04
9.81
4.48
3.56
2.84
2.14
1.99
1.60
1.57
0.90
0.56
0.40
0.43
0.16



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Beutel Goodman International Equity Fund, Cla			14.96%
SPDR Portfolio S&P 500 Growth ETF			12.04%
Beutel Goodman American Equity Fund, Class			11.35%
Canadian Government Bond	June 1, 2034	3.00%	2.62%
Royal Bank of Canada			2.46%
Toronto-Dominion Bank			2.15%
Province of Ontario	June 2, 2034	4.15%	1.31%
RB Global Inc.			1.19%
Canadian National Railway Co.			1.17%
Bank of Montreal			1.16%
Rogers Communications Inc.			1.14%
Metro Inc.			1.10%
Sun Life Financial Inc.			1.08%
Alimentation Couche-Tard Inc.			1.01%
CGI Inc.			0.98%
Province of Ontario	June 2, 2037	4.70%	0.95%
Restaurant Brands International Inc.			0.95%
Canadian Pacific Kansas City Ltd.			0.92%
Manulife Financial Corp.			0.90%
Fortis Inc.			0.90%
Province of Quebec	September 1, 2034	4.45%	0.89%
Canadian Government Bond	December 1, 2033	3.25%	0.85%
Bank of Nova Scotia			0.82%
Province of Ontario	June 2, 2045	3.45%	0.81%
Suncor Energy Inc.			0.79%
Total Net Assets (000's)			\$285,291

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

