

# Proxy Voting Summary

Report Date Range: 01-Jul-23 to 30-Sep-23

## CAE INC.

<b>ISIN</b>	CA1247651088	<b>Meeting Date</b>	09-Aug-23
<b>Ticker</b>	CAE	<b>Deadline Date</b>	03-Aug-23
<b>Country</b>	Canada	<b>Record Date</b>	22-Jun-23
<b>Blocking</b>	No	<b>Vote Date</b>	26-Jul-23

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1A	Elect Ayman Antoun	Management	For	For	For
1B	Elect Margaret S. Billson	Management	For	For	For
1C	Elect Sophie Brochu	Management	For	For	For
1D	Elect Elise Eberwein	Management	For	For	For
1E	Elect Marianne Harrison	Management	For	For	For
1F	Elect Alan N. MacGibbon	Management	For	For	For
1G	Elect Mary Lou Maher	Management	For	For	For
1H	Elect François Olivier	Management	For	For	For
1I	Elect Marc Parent	Management	For	For	For
1J	Elect David G. Perkins	Management	For	For	For
1K	Elect Michael E. Roach	Management	For	For	For
1L	Elect Patrick M. Shanahan	Management	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Jul-23 to 30-Sep-23

1M	Elect Andrew J. Stevens	Management	For	For	For
2	Appointment of Auditor and Authority to Set Fees	Management	For	For	For
3	Advisory Vote on Executive Compensation	Management	For	For	For
4	Approval of the Omnibus Incentive Plan	Management	For	For	For

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	61,710		26-Jul-23
<b>Totals</b>				<b>61,710</b>		

## SAPUTO INC

<b>ISIN</b>	CA8029121057	<b>Meeting Date</b>	11-Aug-23
<b>Ticker</b>	SAPIF	<b>Deadline Date</b>	08-Aug-23
<b>Country</b>	Canada	<b>Record Date</b>	16-Jun-23
<b>Blocking</b>	No	<b>Vote Date</b>	04-Aug-23

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1A	Elect Lino A. Saputo	Management	For	For	For
1B	Elect Henry E. Demone	Management	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Jul-23 to 30-Sep-23

1C	Elect Olu Fajemirokun-Beck	Management	For	For	For
	Vote Note: We are voting FOR the election of Olu Fajemirokun-Beck which is against Glass Lewis' recommendation. Upon our review, we are satisfied that Ms. Beck is highly qualified to be on the board of Saputo.				
1D	Elect Anthony M. Fata	Management	For	For	For
1E	Elect Annalisa King	Management	For	For	For
1F	Elect Karen Kinsley	Management	For	For	For
1G	Elect Diane Nyisztor	Management	For	For	For
1H	Elect Franziska Ruf	Management	For	For	For
1I	Elect Annette Verschuren	Management	For	For	For
2	Appointment of Auditor and Authority to Set Fees	Management	For	For	For
3	Advisory Vote on Executive Compensation	Management	For	For	For

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	69,101		04-Aug-23
			<b>Totals</b>	<b>69,101</b>		

## Proxy Voting Summary

Report Date Range: 01-Jul-23 to 30-Sep-23

### ***ALIMENTATION-COUCHE TARD, INC.***

<b>ISIN</b>	CA01626P4033	<b>Meeting Date</b>	07-Sep-23
<b>Ticker</b>	ANCTF	<b>Deadline Date</b>	01-Sep-23
<b>Country</b>	Canada	<b>Record Date</b>	10-Jul-23
<b>Blocking</b>	No	<b>Vote Date</b>	30-Aug-23

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Appointment of Auditor and Authority to Set Fees	Management	For	For	For
2A	Elect Alain Bouchard	Management	For	For	For
2B	Elect Louis Vachon	Management	For	For	For
2C	Elect Jean Bernier	Management	For	For	For
2D	Elect Karinne Bouchard	Management	For	For	For
2E	Elect Eric Boyko	Management	For	For	For
	<p>Vote Note: We are voting FOR the election of Eric Boyko in line with management but counter to Glass Lewis' recommendation. Upon our review, we are satisfied that Director Bokyo's independence from the Board. Throughout his membership in the Board company has continued to deliver exceptional return and we believe that Director Bokyo will continue to act in the best interest of shareholders</p>				
2F	Elect Marie-Eve D'Amours	Management	For	For	For
2G	Elect Janice L. Fields	Management	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Jul-23 to 30-Sep-23

2H	Elect Eric Fortin	Management	For	For	For
2I	Elect Richard Fortin	Management	For	For	For
	<p>Vote Note: We are voting FOR the election of Richard Fortin in line with management but counter to Glass Lewis' recommendation. Director Fortin is one of the four co-founders of ATD whose experience is valuable to the board and executive team. Director Fortin owns circa \$2 billion worth of shares and we view his interest as highly-aligned with shareholders. The company has continued to deliver exceptional return throughout the time Director Fortin has served on the Board. We also do not view the seventy-five thousand dollars consultation fee received by the Director as financially material.</p>				
2J	Elect Brian Hannasch	Management	For	For	For
2K	Elect Mélanie Kau	Management	For	For	For
2L	Elect Marie Josée Lamothe	Management	For	For	For
2M	Elect Monique F. Leroux	Management	For	For	For
2N	Elect Réal Plourde	Management	For	For	For
	<p>Vote Note: We are voting FOR the election of Réal Plourde in line with management but counter to Glass Lewis' recommendation. Director Plourde is one of the four co-founders of ATD whose experience is valuable to the board and executive team. Director Plourde owns circa \$1.5 billion worth of shares and we view his interest as highly-aligned with shareholders. The company has continued to deliver exceptional return throughout the time Director Plourde has served on the Board. We also do not view the seventy-five thousand dollars consultation fee received by the Director as financially material.</p>				
2O	Elect Daniel Rabinowicz	Management	For	For	For
2P	Elect Louis Têtu	Management	For	For	For

# Proxy Voting Summary

Report Date Range: 01-Jul-23 to 30-Sep-23

3 Advisory Vote on Executive Compensation Management For For For

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	46,060		30-Aug-23
<b>Totals</b>				<b>46,060</b>		

## OPEN TEXT CORP

**ISIN** CA6837151068 **Meeting Date** 14-Sep-23  
**Ticker** OTEX **Deadline Date** 11-Sep-23  
**Country** Canada **Record Date** 03-Aug-23  
**Blocking** No **Vote Date** 08-Sep-23

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1A	Elect P. Thomas Jenkins	Management	For	For	For
1B	Elect Mark J. Barrenechea	Management	For	For	For
1C	Elect Randy Fowlie	Management	For	For	For
1D	Elect David Fraser	Management	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Jul-23 to 30-Sep-23

1E	Elect Gail E. Hamilton	Management	For	For	For
	<p>Vote Note: We are voting FOR members of the Compensation Committee, counter to Glass Lewis's recommendation to vote AGAINST following an engagement with the Chair of the Compensation Committee. Open Text's CEO compensation is reasonable and tied to performance. The timing of the option grant was not optimal but ultimately tied to the normal course of the compensation cycle. We note that while the explanation around the failed "say on pay" vote for Open Text in 2022 is logical (primarily due to the MicroFocus acquisition), if the company continues to fail "say on pay" the compensation program will have to be restructured. We received a commitment from Open Text to engage on this issue assuming it arises in the future.</p>				
1F	Elect Robert Hau	Management	For	For	For
1G	Elect Ann M. Powell	Management	For	For	For
	<p>Vote Note: We are voting FOR members of the Compensation Committee, counter to Glass Lewis's recommendation to vote AGAINST following an engagement with the Chair of the Compensation Committee. Open Text's CEO compensation is reasonable and tied to performance. The timing of the option grant was not optimal but ultimately tied to the normal course of the compensation cycle. We note that while the explanation around the failed "say on pay" vote for Open Text in 2022 is logical (primarily due to the MicroFocus acquisition), if the company continues to fail "say on pay" the compensation program will have to be restructured. We received a commitment from Open Text to engage on this issue assuming it arises in the future.</p>				
1H	Elect Stephen J. Sadler	Management	For	For	For
1I	Elect Michael Slaunwhite	Management	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Jul-23 to 30-Sep-23

Vote Note: We are voting FOR the Chair of the Compensation Committee, counter to Glass Lewis's recommendation to vote AGAINST following an engagement with the Chair of the Compensation Committee. Open Text's CEO compensation is reasonable and tied to performance. The timing of the option grant was not optimal but ultimately tied to the normal course of the compensation cycle. We note that while the explanation around the failed "say on pay" vote for Open Text in 2022 is logical (primarily due to the MicroFocus acquisition), if the company continues to fail "say on pay" the compensation program will have to be restructured. We received a commitment from Open Text to engage on this issue assuming it arises in the future.

1J	Elect Katharine B. Stevenson	Management	For	For	For
1K	Elect Deborah Weinstein	Management	For	For	For

Vote Note: We are voting FOR members of the Compensation Committee, counter to Glass Lewis's recommendation to vote AGAINST following an engagement with the Chair of the Compensation Committee. Open Text's CEO compensation is reasonable and tied to performance. The timing of the option grant was not optimal but ultimately tied to the normal course of the compensation cycle. We note that while the explanation around the failed "say on pay" vote for Open Text in 2022 is logical (primarily due to the MicroFocus acquisition), if the company continues to fail "say on pay" the compensation program will have to be restructured. We received a commitment from Open Text to engage on this issue assuming it arises in the future.

2	Appointment of Auditor	Management	For	For	For
3	Advisory Vote on Executive Compensation	Management	For	For	For



## Proxy Voting Summary

Report Date Range: 01-Jul-23 to 30-Sep-23

Vote Note: We are voting FOR the Advisory Vote on Executive Compensation, counter to Glass Lewis's recommendation to vote AGAINST following an engagement with the Chair of the Compensation Committee. Open Text's CEO compensation is reasonable and tied to performance. The timing of the option grant was not optimal but ultimately tied to the normal course of the compensation cycle. We note that while the explanation around the failed "say on pay" vote for Open Text in 2022 is logical (primarily due to the MicroFocus acquisition), if the company continues to fail "say on pay" the compensation program will have to be restructured. We received a commitment from Open Text to engage on this issue assuming it arises in the future.

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	17,672		08-Sep-23
			<b>Totals</b>	<b>17,672</b>		

***No Voting Activity***

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## Proxy Voting Summary

Report Date Range: 01-Jan-24 to 31-Mar-24

### ***METRO INC***

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<b>ISIN</b>	CA59162N1096	<b>Meeting Date</b>	30-Jan-24
<b>Ticker</b>	MTRAF	<b>Deadline Date</b>	25-Jan-24
<b>Country</b>	Canada	<b>Record Date</b>	01-Dec-23
<b>Blocking</b>	No	<b>Vote Date</b>	16-Jan-24

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
1.1	Elect Lori-Ann Beausoleil	Management	For	For	For
1.2	Elect Maryse Bertrand	Management	For	For	For
1.3	Elect Pierre Boivin	Management	For	For	For
1.4	Elect François J. Coutu	Management	For	For	For
1.5	Elect Michel Coutu	Management	For	For	For
1.6	Elect Stephanie Coyles	Management	For	For	For
1.7	Elect Geneviève Fortier	Management	For	For	For
1.8	Elect Marc Guay	Management	For	For	For
1.9	Elect Eric R. La Flèche	Management	For	For	For
1.10	Elect Christine Magee	Management	For	For	For
1.11	Elect Brian McManus	Management	For	For	For
1.12	Elect Pietro Satriano	Management	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Jan-24 to 31-Mar-24

2	Appointment of Auditor	Management	For	For	For
3	Advisory Vote on Executive Compensation	Management	For	For	For
4	Shareholder Proposal Regarding Cage-Free Eggs	Shareholder	Against	Against	For
	Vote Note: We vote AGAINST this proposal, in line with management and Glass Lewis' recommendation. This topic is not financially material to the company and we don't believe this proposal is in the best interest of shareholders at this time.				
5	Shareholder Proposal Regarding In-Person Shareholder Meetings	Shareholder	Against	Against	For
	Vote Note: We vote AGAINST this proposal, in line with management and Glass Lewis' recommendation. We agree with GL that the company's current virtual meeting policies provide appropriate safeguards and protections for shareholders, making adoption of this resolution unnecessary at this time.				
6	Shareholder Proposal Regarding Change of Auditor	Shareholder	Against	Against	For
	Vote Note: We vote AGAINST this proposal, in line with management and Glass Lewis' recommendation. We do not believe a change of auditor is necessary at this point of time, considering the current steps the board has taken to ensure that its audit services are free from conflicts of interests. The company has also not experienced any recent significant accounting problems.				
7	Shareholder Proposal Regarding Anticompetitive Practices	Shareholder	Against	Against	For
	Vote Note: We vote AGAINST this proposal, in line with management and Glass Lewis' recommendation. Given the Company's existing disclosures and its response to this proposal, we are not convinced that additional reporting would meaningfully add to shareholders' understanding of how the Company is managing and overseeing issues related to potential anticompetitive practices.				

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
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## Proxy Voting Summary

Report Date Range: 01-Jan-24 to 31-Mar-24

BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	380	16-Jan-24
<b>Totals</b>				<b>380</b>	

## CGI INC

<b>ISIN</b>	CA12532H1047	<b>Meeting Date</b>	31-Jan-24
<b>Ticker</b>	GIB	<b>Deadline Date</b>	29-Jan-24
<b>Country</b>	Canada	<b>Record Date</b>	04-Dec-23
<b>Blocking</b>	No	<b>Vote Date</b>	23-Jan-24

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1.1	Elect Sophie Brochu	Management	For	For	For
1.2	Elect George A. Cope	Management	For	For	For
1.3	Elect Jacynthe Côté	Management	For	For	For
1.4	Elect Julie Godin	Management	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Jan-24 to 31-Mar-24

Item	Description	Management	For	For	For
1.5	Elect Serge Godin	Management	For	For	For
	<p>Vote Note: We are voting FOR the election of Serge Godin to the Board, in line with management but contrary to the WITHHOLD recommendation put forward by Glass Lewis. Glass Lewis's primary concern relates to the multi-class share structure at CGI Inc., which results in unequal voting rights. As dual class share structures are legal and continue to be employed in new listings, we are supporting the election of Serge Godin to the Board based on several factors. There is no evidence that Serge Godin has put his interests ahead of shareholders, and operationally, CGI Inc. has delivered strong results and the business continues to demonstrate resiliency throughout a more challenging macroeconomic backdrop. The company has been a strong steward of capital throughout its history as evidenced by its consistent double-digit return on capital. We think the strong performance and good capital allocation reflects prudent decisions made by the management team alongside the Board of Directors. It should be noted that there are coattail provisions in place to protect the non-voting shareholder. The company frequently engages with us as shareholders and seeks our feedback on its governance framework.</p>				
1.6	Elect André Imbeau	Management	For	For	For
1.7	Elect Gilles Labbé	Management	For	For	For
1.8	Elect Michael B. Pedersen	Management	For	For	For
1.9	Elect Stephen S. Poloz	Management	For	For	For
1.10	Elect Mary G. Powell	Management	For	For	For
1.11	Elect Alison C. Reed	Management	For	For	For
1.12	Elect Michael E. Roach	Management	For	For	For
1.13	Elect George D. Schindler	Management	For	For	For
1.14	Elect Kathy N. Waller	Management	For	For	For

# Proxy Voting Summary

Report Date Range: 01-Jan-24 to 31-Mar-24

1.15	Elect Frank Witter	Management	For	For	For
	<p>Vote Note: We are voting FOR the election of Frank Witter to the Board, in line with management but contrary to the WITHHOLD recommendation put forward by Glass Lewis. We do consider board attendance to be very important, especially if the member also serves on a committee. Frank's attendance record in 2021 was 100% and he missed one meeting in 2022. In 2023, Frank missed two out of seven board meetings and one audit committee meeting. We communicated with the company about his attendance record and emphasized the importance of board attendance. CGI Inc. has delivered strong results, and the business continues to demonstrate resiliency throughout a more challenging macroeconomic backdrop, thus we will support Frank at this time. We will continue to monitor the board's attendance record on a go forward basis. The company has been a strong steward of capital throughout its history as evidenced by its consistent double-digit return on capital. We think the strong performance and good capital allocation reflects prudent decisions made by the management team alongside the Board of Directors.</p>				
2	Appointment of Auditor and Authority to Set Fees	Management	For	For	For
3	Shareholder Proposal Regarding Linking Employee Compensation to ESG Performance	Shareholder	Against	Against	For
	<p>Vote Note: We are voting AGAINST this Shareholder Proposal, in line with management and Glass Lewis recommendations. While we understand the financial materiality of ESG issues, we don't believe linking all employee compensation to ESG performance would serve shareholders' best interest or could help the company improve its ESG performance.</p>				
4	Shareholder Proposal Regarding In-Person Shareholder Meetings	Shareholder	Against	Against	For
	<p>Vote Note: We are voting AGAINST this Shareholder Proposal, in line with management and Glass Lewis recommendations. We believe the company's current virtual meeting policies provide appropriate safeguards and protections for shareholders, making adoption of this resolution unnecessary at this time.</p>				

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Report Date Range: 01-Jan-24 to 31-Mar-24

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	12,320		23-Jan-24
			<b>Totals</b>	<b>12,320</b>		



## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

### **COLLIERS INTERNATIONAL GROUP INC**

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<b>ISIN</b>	CA1946931070	<b>Meeting Date</b>	02-Apr-24
<b>Ticker</b>	CIGI	<b>Deadline Date</b>	26-Mar-24
<b>Country</b>	Canada	<b>Record Date</b>	01-Mar-24
<b>Blocking</b>	No	<b>Vote Date</b>	25-Mar-24

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
1A	Elect John P. Curtin, Jr.	Management	For	For	For
1B	Elect Christopher Galvin	Management	For	For	For
1C	Elect P. Jane Gavan	Management	For	For	For
1D	Elect Stephen J. Harper	Management	For	For	For
1E	Elect Jay S. Hennick	Management	For	For	For
1F	Elect Katherine M. Lee	Management	For	For	For
1G	Elect Poonam Puri	Management	For	For	For
1H	Elect Benjamin F. Stein	Management	For	For	For
1I	Elect L. Frederick Sutherland	Management	For	For	For
1J	Elect Edward Waitzer	Management	For	For	For
02	Appointment of Auditor and Authority to Set Fees	Management	For	For	For
03	Amendment to the Stock Option Plan	Management	For	For	For

# Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

04 Advisory Vote on Executive Compensation Management For For For

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	7,910		25-Mar-24
<b>Totals</b>				<b>7,910</b>		

## ***BANK OF NOVA SCOTIA***

<b>ISIN</b>	CA0641491075	<b>Meeting Date</b>	09-Apr-24
<b>Ticker</b>	BNS	<b>Deadline Date</b>	04-Apr-24
<b>Country</b>	Canada	<b>Record Date</b>	13-Feb-24
<b>Blocking</b>	No	<b>Vote Date</b>	03-Apr-24

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1.1	Elect Nora A. Aufreiter	Management	For	For	For
1.2	Elect Guillermo E. Babatz	Management	For	For	For
1.3	Elect Scott B. Bonham	Management	For	For	For
1.4	Elect Daniel H. Callahan	Management	For	For	For
1.5	Elect W. Dave Dowrich	Management	For	For	For
1.6	Elect Michael B. Medline	Management	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

1.7	Elect Lynn K. Patterson	Management	For	For	For
1.8	Elect Michael D. Penner	Management	For	For	For
1.9	Elect Una M. Power	Management	For	For	For
1.10	Elect Aaron W. Regent	Management	For	For	For
1.11	Elect Calin Rovinescu	Management	For	For	For
1.12	Elect Sandra Stuart	Management	For	For	For
1.13	Elect L. Scott Thomson	Management	For	For	For
1.14	Elect Benita M. Warmbold	Management	For	For	For
02	Appointment of Auditor	Management	For	For	For
03	Advisory Vote on Executive Compensation	Management	For	For	For
04	Shareholder Proposal Regarding Financing of the Canadian Oil and Gas Sector Vote Note: We are voting AGAINST this shareholder proposal regarding say on climate in line with management and Glass Lewis. We agree with Glass Lewis in the belief that shareholders should clearly communicate the requirement of comprehensive climate reporting in order to ensure that directors are effectively managing climate-related risks. However, the provisions of this proposal would allow shareholders to vote on the company's climate strategy is of concern. As such, our decision to vote AGAINST this proposal.	Shareholder	Against	Against	For
05	Shareholder Proposal Regarding Disclosure of Country-by-Country Reporting	Shareholder	Against	Against	For

# Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

Vote Note: We are voting AGAINST this shareholder proposal regarding disclosure of country-by-country reporting in line with Glass Lewis and management. We agree with Glass Lewis that the proponent's rationale for requesting country-by-country reporting for the sole purpose of having the company disclose its compensation ratios is not compelling. The company also already provides disclosure concerning its CEO-to-median-employee pay ratio, as well as its CEO-to-average Canadian-employee pay ratio, in its management proxy circular.

06	Shareholder Proposal Regarding Say on Climate	Shareholder	Against	Against	For
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Vote Note: We are voting AGAINST this shareholder proposal regarding say on climate in line with management and Glass Lewis. We agree with Glass Lewis in the belief that shareholders should clearly communicate the requirement of comprehensive climate reporting in order to ensure that directors are effectively managing climate-related risks. However, the provisions of this proposal would allow shareholders to vote on the company's climate strategy is of concern. As such, our decision to vote AGAINST this proposal.

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	9,461		03-Apr-24
<b>Totals</b>				<b>9,461</b>		

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

### ROYAL BANK OF CANADA

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<b>ISIN</b>	CA7800871021	<b>Meeting Date</b>	11-Apr-24
<b>Ticker</b>	RY	<b>Deadline Date</b>	08-Apr-24
<b>Country</b>	Canada	<b>Record Date</b>	13-Feb-24
<b>Blocking</b>	No	<b>Vote Date</b>	05-Apr-24

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1.1	Elect Mirko Bibic	Management	For	For	For
1.2	Elect Andrew A. Chisholm	Management	For	For	For
1.3	Elect Jacynthe Côté	Management	For	For	For
1.4	Elect Toos N. Daruvala	Management	For	For	For
1.5	Elect Cynthia Devine	Management	For	For	For
1.6	Elect Roberta Jamieson	Management	For	For	For
1.7	Elect David I. McKay	Management	For	For	For
1.8	Elect Amanda Norton	Management	For	For	For
1.9	Elect Barry V. Perry	Management	For	For	For
1.10	Elect Maryann Turcke	Management	For	For	For
1.11	Elect Thierry Vandal	Management	For	For	For
1.12	Elect Frank Vettese	Management	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

1.13	Elect Jeffery W. Yabuki	Management	For	For	For
02	Appointment of Auditor	Management	For	For	For
03	Advisory Vote on Executive Compensation	Management	For	For	For
04	Shareholder Proposal Regarding Clean Energy Supply Financing Ratio Vote Note: Proposal withdrawn by proponent	Shareholder	Against	Abstain	N/A
05	Shareholder Proposal Regarding Financing of the Canadian Oil and Gas Sector Vote Note: We are voting AGAINST this shareholder proposal regarding financing of the Canadian oil and gas sector in line with management and Glass Lewis' recommendations. We agree with Glass Lewis that the adoption of additional policies or commitments would not benefit shareholders. We believe that issues concerning which companies the Company finances or in which it invests are topics best managed by the board and management. We believe that the Company has provided sufficient disclosure concerning its policies with regard to its financing initiatives.	Shareholder	Against	Against	For
06	Shareholder Proposal Regarding Pay Ratio Disclosure Vote Note: We are voting AGAISNT this shareholder proposal regarding pay ratio in line with Glass Lewis and management. We agree with Glass Lewis that the company already discusses its compensation governance practices in the compensation discussion and analysis section of its proxy circular. Hence, it is our view that the requested disclosure would have limited utility, particularly given a lack of uniformity between companies on how this information is calculated.	Shareholder	Against	Against	For
07	Shareholder Proposal Regarding In-Person Shareholder Meetings	Shareholder	Against	Against	For

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

	<p>Vote Note: We are voting AGAINST this shareholder proposal regarding in-person shareholder meetings in line with management and Glass Lewis' recommendation. In this instance, the Company is not able to hold a virtual-only meeting without court approval and states that it intends to hold a hybrid meeting, as requested by this proposal. As such, we agree with Glass Lewis that this proposal is not necessary at this time.</p>				
08	Shareholder Proposal Regarding Disclosure of Country-by-Country Reporting	Shareholder	Against	Against	For
	<p>Vote Note: We are voting AGAINST this shareholder proposal regarding disclosure of country-by-country reporting in line with management and Glass Lewis' recommendation. We agree with Glass Lewis that this proposal implicitly seeks disclosure on the CEO-to-median pay ratio. Given the complexity of this figure, and a lack of standards around how this figure is calculated, it is nearly impossible to make an apples-to-apples comparison of one company's pay ratio against that of another company. As such, we are voting against this proposal at this time.</p>				
09	Shareholder Proposal Regarding Reporting Circular Economy Loans	Shareholder	Against	Against	For
	<p>Vote Note: We are voting AGAINST this shareholder proposal regarding reporting circular economy loans in line with management and Glass Lewis' recommendation. We agree with Glass Lewis that reporting on this issue at this time would serve to benefit shareholders, particularly given the significant disclosures provided by the Company concerning its environmental policies, priorities, and considerations. We believe that its existing disclosure sufficiently allows shareholders to understand how the Company is considering these issues in its lending practices, and we are unconvinced that additional reporting on this narrow issue would provide material or actionable information for shareholders at this time.</p>				
10	Shareholder Proposal Regarding Say on Climate	Shareholder	Against	Against	For

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

Vote Note: We are voting AGAINST this shareholder proposal regarding say on climate in line with management and Glass Lewis' recommendations. We agree with Glass Lewis in the belief that shareholders should clearly communicate to the board that they require, comprehensive climate reporting in order to ensure that directors are effectively managing climate-related risk. However, we have concerns regarding the provisions of this proposal that would allow shareholders to have a vote on the Company's climate strategy.

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	48,111		05-Apr-24
<b>Totals</b>				<b>48,111</b>		

## ***BANK OF MONTREAL***

<b>ISIN</b>	CA0636711016	<b>Meeting Date</b>	16-Apr-24
<b>Ticker</b>	BMO	<b>Deadline Date</b>	11-Apr-24
<b>Country</b>	Canada	<b>Record Date</b>	16-Feb-24
<b>Blocking</b>	No	<b>Vote Date</b>	10-Apr-24

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1.1	Elect Janice M. Babiak	Management	For	For	For
1.2	Elect Craig W. Broderick	Management	For	For	For



## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

1.3	Elect Hazel Claxton	Management	For	For	For
1.4	Elect George A. Cope	Management	For	For	For
1.5	Elect Stephen Dent	Management	For	For	For
1.6	Elect Christine A. Edwards	Management	For	For	For
1.7	Elect Martin S. Eichenbaum	Management	For	For	For
1.8	Elect David Harquail	Management	For	For	For
1.9	Elect Linda S. Huber	Management	For	For	For
1.10	Elect Eric R. La Flèche	Management	For	For	For
1.11	Elect Lorraine Mitchelmore	Management	For	For	For
1.12	Elect Madhu Ranganathan	Management	For	Withhold	Against
	<p>Vote Note: We are WITHHOLDING the election of Madhu Ranganathan to the board, in line with Glass Lewis but counter to management recommendations. The director nominee serves as Executive Vice President and CFO of Open Text Corporation and as a director of two large-cap public companies. We share Glass Lewis' concern that the time commitment required by the board membership and executive duties, may preclude this nominee from dedicating the time necessary to fulfill the responsibilities required as directors.</p>				
1.13	Elect Darryl White	Management	For	For	For
02	Appointment of Auditor	Management	For	For	For
03	Advisory Vote on Executive Compensation	Management	For	For	For
04	Shareholder Proposal Regarding In-Person Shareholder Meetings	Shareholder	Against	Against	For

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

	<p>Vote Note: We are voting AGAINST this shareholder proposal regarding in-person shareholder meetings in line with management and Glass Lewis' recommendation. The company currently offers both in-person and virtual options for shareholders to participate, making the adoption of this resolution unnecessary at this time.</p>				
05	Shareholder Proposal Regarding Disclosure of Country-by-Country Reporting	Shareholder	Against	Against	For
	<p>Vote Note: We are voting AGAINST this shareholder proposal regarding disclosure of country-by-country reporting in line with management and Glass Lewis' recommendation. The provision of such reporting can be complex and resource-intensive, but not to the same extent decision-useful for investors. We are not convinced that this proposal best serves shareholder's interest.</p>				
06	Shareholder Proposal Regarding Say on Climate	Shareholder	Against	Against	For
	<p>Vote Note: We are voting AGAINST this shareholder proposal regarding say on climate in line with management and Glass Lewis' recommendations. We agree with Glass Lewis in the belief that shareholders should clearly communicate to the board that they require, comprehensive climate reporting in order to ensure that directors are effectively managing climate-related risk. However, we have concerns regarding the provisions of this proposal that would allow shareholders to have a vote on the Company's climate strategy.</p>				
07	Shareholder Proposal Regarding Financing of the Canadian Oil and Gas Sector	Shareholder	Against	Against	For
	<p>Vote Note: We are voting AGAINST this shareholder proposal regarding financing of the Canadian oil and gas sector in line with management and Glass Lewis' recommendations. We agree with Glass Lewis that additional policies or commitments would not benefit shareholders. We believe that issues concerning which companies the company finances or invests are topics best managed by the board and management and that the Company has provided sufficient disclosure concerning its policies about its financing initiatives.</p>				
08	Shareholder Proposal Regarding Pay Ratio Disclosure	Shareholder	Against	Against	For

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

Vote Note: We are voting AGAINST this shareholder proposal regarding pay ratio in line with Glass Lewis and management. The board reviews CEO pay ratio annually and the ratio can be derived through the company's public disclosure. We believe that the adoption of this proposal would provide limited shareholder value thus not warranted at this time.

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	25,950		10-Apr-24
<b>Totals</b>				<b>25,950</b>		

## TORONTO DOMINION BANK

<b>ISIN</b>	CA8911605092	<b>Meeting Date</b>	18-Apr-24
<b>Ticker</b>	TD	<b>Deadline Date</b>	16-Apr-24
<b>Country</b>	Canada	<b>Record Date</b>	20-Feb-24
<b>Blocking</b>	No	<b>Vote Date</b>	12-Apr-24

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1.1	Elect Ayman Antoun	Management	For	For	For
1.2	Elect Cherie L. Brant	Management	For	For	For
1.3	Elect Amy W. Brinkley	Management	For	For	For
1.4	Elect Brian C. Ferguson	Management	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

1.5	Elect Colleen A. Goggins	Management	For	For	For
1.6	Elect Alan N. MacGibbon	Management	For	For	For
1.7	Elect John B. Macintyre	Management	For	For	For
1.8	Elect Karen E. Maidment	Management	For	For	For
1.9	Elect Keith G. Martell	Management	For	For	For
1.10	Elect Bharat B. Masrani	Management	For	For	For
1.11	Elect Claude Mongeau	Management	For	For	For
1.12	Elect S. Jane Rowe	Management	For	For	For
1.13	Elect Nancy G. Tower	Management	For	For	For
1.14	Elect Ajay K. Virmani	Management	For	For	For
1.15	Elect Mary A. Winston	Management	For	For	For
B	Appointment of Auditor	Management	For	For	For
C	Advisory Vote on Executive Compensation	Management	For	Against	Against
	Vote Note: We are voting "No" on say on pay as we think that the \$1MM reduction in the CEO's annual incentive compensation payment is inadequate given the seriousness of the regulatory violations that TD is charged with committing in the United States. It represents only a 6% percent reduction in total compensation for the year.				
D	Amendments to By-Law no.1	Management	For	Against	Against
	Vote Note: We are voting AGAINST the Amendments to By-Law no.1, counter to management and Glass Lewis recommendations. We do not believe the proposed increase of the total allowed compensation of directors from \$5M to \$7M would best serve shareholders' interests.				
E	Amendments to By-Law No.1	Management	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

F	Shareholder Proposal Regarding Pay Ratio Disclosure	Shareholder	Against	Against	For
	<p>Vote Note: We are voting AGAINST this shareholder proposal regarding pay ratio in line with Glass Lewis and management. Given the complexity of this figure, and a lack of standards around how this figure is calculated, it is nearly impossible to make an apples-to-apples comparison of one company's pay ratio against that of another company. We believe that the adoption of this proposal would provide limited shareholder value thus not warranted at this time.</p>				
G	Shareholder Proposal Regarding Disclosure of Transition Activities for Financing	Shareholder	Against	Against	For
	<p>Vote Note: We are voting AGAINST this shareholder proposal regarding disclosure of transition financing in line with Glass Lewis and management. Given the Company's existing disclosure concerning its climate-related risks and its demonstrated responsiveness to this issue (including its fossil fuels financing policies), we do not believe that adoption of this proposal is warranted at this time.</p>				
H	Shareholder Proposal Regarding Linking Employee Compensation to ESG Performance	Shareholder	Against	Against	For
	<p>Vote Note: We are voting AGAINST this shareholder proposal regarding linking ESG to employee compensation in line with Glass Lewis and management. We agree with Glass Lewis that shareholders shouldn't be involved in the details of employee compensation and the company should retain the flexibility to create compensation structures for its employees that are in line with competitors and commensurate with their services.</p>				
I	Shareholder Proposal Regarding Disclosure of Country-by-Country Reporting	Shareholder	Against	Against	For
	<p>Vote Note: We are voting AGAINST this shareholder proposal regarding disclosure of country-by-country reporting in line with management and Glass Lewis' recommendation. The provision of such reporting can be complex and resource-intensive, but not to the same extent decision-useful for investors. We are not convinced that this proposal best serves shareholder's interest.</p>				
J	Shareholder Proposal Regarding Say on Climate	Shareholder	Against	Against	For

# Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

	<p>Vote Note: We are voting AGAINST this shareholder proposal regarding say on climate in line with management and Glass Lewis' recommendations. We agree with Glass Lewis in the belief that shareholders should clearly communicate to the board that they require, comprehensive climate reporting in order to ensure that directors are effectively managing climate-related risk. However, we have concerns regarding the provisions of this proposal that would allow shareholders to have a vote on the Company's climate strategy.</p>				
K	<p>Shareholder Proposal Regarding Financing of the Canadian Oil and Gas Sector</p>	Shareholder	Against	Against	For
	<p>Vote Note: We are voting AGAINST this shareholder proposal regarding financing of the Canadian oil and gas sector in line with management and Glass Lewis' recommendations. We agree with Glass Lewis that additional policies or commitments would not benefit shareholders. We believe that issues concerning which companies the company finances or invests are topics best managed by the board and management and that the Company has provided sufficient disclosure concerning its policies about its financing initiatives.</p>				
L	<p>Shareholder Proposal Regarding Disclosure of Out-of-Court Settlements</p>	Shareholder	Against	Against	For
	<p>Vote Note: We are voting AGAINST this shareholder proposal regarding disclosure of out-of-court settlements in line with Glass Lewis and management. We share Glass Lewis' view that the company is already mandated to provide significant information concerning real and potential litigation.</p>				
M	<p>Shareholder Proposal Regarding Creation of Out-of-Court Settlements Committee</p>	Shareholder	Against	Against	For
	<p>Vote Note: We are voting AGAINST this shareholder proposal regarding creation of out-of-court settlements committee, in line with Glass Lewis and management. We do not see this proposal best serve shareholders' interests and the company is already mandated to provide sufficient disclosure on the issue.</p>				
N	<p>Shareholder Proposal Regarding Employee Benefit Credits</p>	Shareholder	Against	Against	For

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

Vote Note: We are voting AGAINST this shareholder proposal regarding employee benefit credits in line with Glass Lewis and management. We do not find a clear showing by the proponent that shareholders should supplant the judgment of the board and management team in determining the number of benefit credits awarded to employees.

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	62,920		12-Apr-24
<b>Totals</b>				<b>62,920</b>		

## CANADIAN PACIFIC KANSAS CITY LIMITED

ISIN	CA13646K1084	Meeting Date	24-Apr-24
Ticker	CP	Deadline Date	22-Apr-24
Country	Canada	Record Date	12-Mar-24
Blocking	No	Vote Date	09-Apr-24

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Appointment of Auditor	Management	For	For	For
2	Advisory Vote on Executive Compensation	Management	For	For	For
3	Advisory Vote on Approach to Climate Change	Management	For	For	For
4A	Elect John R. Baird	Management	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

4B	Elect Isabelle Courville	Management	For	For	For
4C	Elect Keith E. Creel	Management	For	For	For
4D	Elect Antonio Garza	Management	For	For	For
4E	Elect Edward R. Hamberger	Management	For	For	For
4F	Elect Janet H. Kennedy	Management	For	For	For
4G	Elect Henry J. Maier	Management	For	For	For
4H	Elect Matthew H. Paull	Management	For	For	For
4I	Elect Jane L. Peverett	Management	For	For	For
4J	Elect Andrea Robertson	Management	For	For	For
4K	Elect Gordon T. Trafton	Management	For	For	For
5	Shareholder Proposal Regarding Paid Sick Leave	Shareholder	Against	Against	For

Vote Note: We are voting AGAINST this shareholder proposal regarding paid sick leave, in line with management and Glass Lewis recommendations. Although labour-related issues including paid sick leave are material to CPKC, we are concerned that this proposal could be prescriptive, failing to account for the company's current commitment to negotiating paid sick leave with all types of employees in the US. We support the company's current approach to paid sick leave instead of a one-size-fits-all approach in the proposal.

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
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## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	23,290	09-Apr-24
			<b>Totals</b>	<b>23,290</b>	

## ***CANADIAN NATIONAL RAILWAY CO.***

<b>ISIN</b>	CA1363751027	<b>Meeting Date</b>	26-Apr-24
<b>Ticker</b>	CNI	<b>Deadline Date</b>	23-Apr-24
<b>Country</b>	Canada	<b>Record Date</b>	01-Mar-24
<b>Blocking</b>	No	<b>Vote Date</b>	11-Apr-24

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1A	Elect Shauneen Bruder	Management	For	For	For
1B	Elect Jo-ann dePass Olsovsky	Management	For	For	For
1C	Elect David Freeman	Management	For	For	For
1D	Elect Denise Gray	Management	For	For	For
1E	Elect Justin M. Howell	Management	For	For	For
1F	Elect Susan C. Jones	Management	For	For	For
1G	Elect Robert M. Knight, Jr.	Management	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

1H	Elect Michel Letellier	Management	For	For	For
1I	Elect Margaret A. McKenzie	Management	For	For	For
1J	Elect Al Monaco	Management	For	For	For
1K	Elect Tracy Robinson	Management	For	For	For
02	Appointment of Auditor	Management	For	For	For
03	Adoption of Advance Notice By-Law	Management	For	For	For
04	Amendment to the Management Long-Term Incentive Plan	Management	For	For	For
05	Advisory Vote on Executive Compensation	Management	For	For	For
06	Advisory Vote on Climate Action Plan	Management	For	For	For
07	Shareholder Proposal Regarding Paid Sick Leave	Shareholder	Against	Against	For

Vote Note: We are voting AGAINST this shareholder proposal regarding paid sick leave, in line with management and Glass Lewis recommendations. Although labour-related issues including paid sick leave are material to the company, we are satisfied with the company's current policies and programs, which demonstrate its commitment to negotiating with the unions representing its unionized employees and its zero-tolerance policy toward retaliation. We do not believe the adoption of this proposal is warranted at the time.

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	21,384		11-Apr-24
<b>Totals</b>				<b>21,384</b>		

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

### **FRANCO-NEVADA CORPORATION**

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<b>ISIN</b>	CA3518581051	<b>Meeting Date</b>	01-May-24
<b>Ticker</b>	FNV	<b>Deadline Date</b>	26-Apr-24
<b>Country</b>	Canada	<b>Record Date</b>	11-Mar-24
<b>Blocking</b>	No	<b>Vote Date</b>	09-Apr-24

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
1A	Elect David Harquail	Management	For	For	For
1B	Elect Paul Brink	Management	For	For	For
1C	Elect Tom Albanese	Management	For	For	For
1D	Elect Hugo Dryland	Management	For	For	For
1E	Elect Derek W. Evans	Management	For	For	For
1F	Elect Catharine Farrow	Management	For	For	For
1G	Elect Maureen Jensen	Management	For	For	For
1H	Elect Jennifer Maki	Management	For	For	For
1I	Elect Jacques Perron	Management	For	For	For
2	Appointment of Auditor and Authority to Set Fees	Management	For	For	For
3	Advisory Vote on Executive Compensation	Management	For	For	For

# Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	9,269		09-Apr-24
<b>Totals</b>				<b>9,269</b>		

## GREAT-WEST LIFECO INC.

<b>ISIN</b>	CA39138C1068	<b>Meeting Date</b>	02-May-24
<b>Ticker</b>	GWLIF	<b>Deadline Date</b>	29-Apr-24
<b>Country</b>	Canada	<b>Record Date</b>	07-Mar-24
<b>Blocking</b>	No	<b>Vote Date</b>	25-Apr-24

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1A	Elect Michael R. Amend	Management	For	For	For
1B	Elect Deborah J. Barrett	Management	For	For	For
1C	Elect Robin A. Bienfait	Management	For	For	For
1D	Elect Heather E. Conway	Management	For	For	For
1E	Elect Marcel R. Coutu	Management	For	For	For
1F	Elect André Desmarais	Management	For	For	For
1G	Elect Paul Desmarais, Jr.	Management	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

1H	Elect Gary A. Doer	Management	For	For	For
1I	Elect Claude Génèreux	Management	For	For	For
1J	Elect Jake P. Lawrence	Management	For	For	For
1K	Elect Paula B. Madoff	Management	For	For	For
1L	Elect Paul A. Mahon	Management	For	For	For
1M	Elect Susan J. McArthur	Management	For	For	For
1N	Elect R. Jeffrey Orr	Management	For	For	For
1O	Elect James O' Sullivan	Management	For	For	For
1P	Elect T. Timothy Ryan, Jr.	Management	For	For	For
1Q	Elect Dhvani D. Shah	Management	For	For	For
1R	Elect Siim A. Vanaselja	Management	For	For	For
1S	Elect Brian E. Walsh	Management	For	For	For
02	Appointment of Auditor	Management	For	For	For
03	Advisory Vote on Executive Compensation	Management	For	For	For

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	23,878		25-Apr-24
			<b>Totals</b>	<b>23,878</b>		

# Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

## ***FORTIS INC.***

<b>ISIN</b>	CA3495531079	<b>Meeting Date</b>	02-May-24
<b>Ticker</b>	FTS	<b>Deadline Date</b>	29-Apr-24
<b>Country</b>	Canada	<b>Record Date</b>	15-Mar-24
<b>Blocking</b>	No	<b>Vote Date</b>	10-Apr-24

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1.1	Elect Tracey C. Ball	Management	For	For	For
1.2	Elect Pierre Blouin	Management	For	For	For
1.3	Elect Lawrence T. Borgard	Management	For	For	For
1.4	Elect Maura J. Clark	Management	For	For	For
1.5	Elect Lisa Crutchfield	Management	For	For	For
1.6	Elect Margarita K. Dilley	Management	For	For	For
1.7	Elect Julie A. Dobson	Management	For	For	For
1.8	Elect Lisa L. Durocher	Management	For	For	For
1.9	Elect David G. Hutchens	Management	For	For	For
1.10	Elect Gianna M. Manes	Management	For	For	For
1.11	Elect Donald R. Marchand	Management	For	For	For
1.12	Elect Jo Mark Zurel	Management	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

2	Appointment of Auditor and Authority to Set Fees	Management	For	For	For
3	Advisory Vote on Executive Compensation	Management	For	For	For
4	Approval of the Omnibus Equity Plan	Management	For	For	For

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	42,790		10-Apr-24
			<b>Totals</b>	<b>42,790</b>		

## ***LOBLAW COS. LTD.***

<b>ISIN</b>	CA5394811015	<b>Meeting Date</b>	02-May-24
<b>Ticker</b>	LBLCF	<b>Deadline Date</b>	29-Apr-24
<b>Country</b>	Canada	<b>Record Date</b>	11-Mar-24
<b>Blocking</b>	No	<b>Vote Date</b>	25-Apr-24

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1A	Elect Scott B. Bonham	Management	For	For	For
1B	Elect Shelley G. Broader	Management	For	For	For
1C	Elect Christie J.B. Clark	Management	For	For	For
1D	Elect Daniel Debow	Management	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

1E	Elect William A. Downe	Management	For	For	For
1F	Elect Janice Fukakusa	Management	For	For	For
1G	Elect M. Marianne Harris	Management	For	For	For
1H	Elect Kevin Holt	Management	For	For	For
1I	Elect Claudia Kotchka	Management	For	For	For
1J	Elect Sarah E. Raiss	Management	For	For	For
1K	Elect Galen G. Weston	Management	For	For	For
1L	Elect Cornell Wright	Management	For	For	For
2	Appointment of Auditor and Authority to Set Fees	Management	For	For	For
3	Advisory Vote on Executive Compensation	Management	For	For	For
4	Shareholder Proposal Regarding In-Person Shareholder Meetings	Shareholder	Against	Against	For
	Vote Note: We are voting AGAINST this shareholder proposal regarding In-Person Shareholder Meetings, in line with management and Glass Lewis recommendations. We believe that the company has established appropriate safeguards and protection which allow shareholders to fully participate in the virtual meeting as they would at an in-person meeting.				

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	8,869		25-Apr-24
			<b>Totals</b>	<b>8,869</b>		



## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

### ***SUNCOR ENERGY, INC.***

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<b>ISIN</b>	CA8672241079	<b>Meeting Date</b>	07-May-24
<b>Ticker</b>	SU	<b>Deadline Date</b>	02-May-24
<b>Country</b>	Canada	<b>Record Date</b>	14-Mar-24
<b>Blocking</b>	No	<b>Vote Date</b>	30-Apr-24

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
1A	Elect Ian R. Ashby	Management	For	For	For
1B	Elect Patricia M. Bedient	Management	For	For	For
1C	Elect Russell K. Girling	Management	For	For	For
1D	Elect Jean Paul Gladu	Management	For	For	For
1E	Elect Richard M. Kruger	Management	For	For	For
1F	Elect Brian P. MacDonald	Management	For	For	For
1G	Elect Lorraine Mitchelmore	Management	For	For	For
1H	Elect Jane L. Peverett	Management	For	For	For
1I	Elect Daniel Romasko	Management	For	For	For
1J	Elect Christopher R. Seasons	Management	For	For	For
1K	Elect M. Jacqueline Sheppard	Management	For	For	For
2	Appointment of Auditor	Management	For	For	For

# Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

3	Advisory Vote on Executive Compensation	Management	For	For	For
<p>Vote Note: We are voting FOR the Advisory Vote on Executive Compensation in line with management but counter to Glass Lewis's recommendation. In our view the \$23 million "make-whole" for Rich Kruger is about equal to his retirement compensation forfeited from IMO/Exxon. We do not have concerns related to the timing or vesting of the payout or issues related to "pay for performance" for a make whole payment. We view his compensation as CEO of ~\$11.5 million as reasonable in the context of his executive peers at like-size companies in the energy space. We have engaged with GL regarding our position on the compensation package as well as clarifying Glass Lewis's views on their recommendation AGAINST.</p>					
4	Shareholder Proposal Regarding Ending Net Zero Pledge	Shareholder	Against	Against	For
<p>Vote Note: We are voting AGAINST this shareholder proposal, in line with management and Glass Lewis recommendations. We do not believe the company endingits Net Zero 2050 commitments would benefit shareholders, and issues concerning these topics are generally best managed by the board and management.</p>					
5	Shareholder Proposal Regarding Audit Report of Climate Transition Scenarios	Shareholder	Against	Against	For
<p>Vote Note: We are voting AGAINST this shareholder proposal, in line with management and Glass Lewis recommendations. The company has provided sufficient climate-related disclosure to shareholders, and we do not believe that the additional disclosure in the proposal would serve the best interest of shareholders.</p>					

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	61,506		30-Apr-24
<b>Totals</b>				<b>61,506</b>		

# Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

## **RB GLOBAL INC**

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<b>ISIN</b>	CA74935Q1072	<b>Meeting Date</b>	07-May-24
<b>Ticker</b>	RBA	<b>Deadline Date</b>	03-May-24
<b>Country</b>	Canada	<b>Record Date</b>	18-Mar-24
<b>Blocking</b>	No	<b>Vote Date</b>	23-Apr-24

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
1a.	Elect Robert Elton	Management	For	For	For
1b.	Elect Jim Kessler	Management	For	For	For
1c.	Elect Brian Bales	Management	For	For	For
1d.	Elect Adam DeWitt	Management	For	For	For
1e.	Elect Gregory B. Morrison	Management	For	For	For
1f.	Elect Timothy O'Day	Management	For	For	For
1g.	Elect Sarah E. Raiss	Management	For	For	For
1h.	Elect Michael Sieger	Management	For	For	For
1i.	Elect Jeffrey C. Smith	Management	For	For	For
1j.	Elect Debbie Stein	Management	For	For	For
1k.	Elect Carol M. Stephenson	Management	For	For	For
2.	Appointment of Auditor and Authority to Set Fees	Management	For	For	For

# Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

3. Advisory Vote on Executive Compensation Management For For For

Vote Note: We are voting FOR RB Global's Say-on-Pay, in line with management but counter to GL recommendations. After a review of the issues identified by GL on the Advisory Vote on Executive Compensation, we believe that the executive compensation framework at RB Global is fair and aligned to the interest of its shareholders. We are comfortable that the peer group presented by RB Global is reasonable, especially since it includes Copart (a direct competitor to IAA), and reflective of businesses with a marketplace model. In reference to the "excessive severance payment" to the prior CFO, we believe it was within the terms of the employment contract and part of the necessary removal with the "resignation" of the CEO that is pending arbitration. Furthermore, we believe the recent dispute between the Board and the former CEO reflects the improved governance surrounding the executive compensation structure.

4. Change of Continuance from CBCA to OBCA Management For For For

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	31,820		23-Apr-24
<b>Totals</b>				<b>31,820</b>		

# Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

## GEORGE WESTON LTD.

<b>ISIN</b>	CA9611485090	<b>Meeting Date</b>	07-May-24
<b>Ticker</b>	WNGRF	<b>Deadline Date</b>	02-May-24
<b>Country</b>	Canada	<b>Record Date</b>	11-Mar-24
<b>Blocking</b>	No	<b>Vote Date</b>	25-Apr-24

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1A	Elect M. Marianne Harris	Management	For	For	For
1B	Elect Nancy H.O. Lockhart	Management	For	For	For
1C	Elect Sarabjit S. Marwah	Management	For	For	For
1D	Elect Gordon M. Nixon	Management	For	For	For
1E	Elect Barbara G. Stymiest	Management	For	For	For
1F	Elect Galen G. Weston	Management	For	For	For
1G	Elect Cornell Wright	Management	For	For	For
2	Appointment of Auditor and Authority to Set Fees	Management	For	For	For
3	Advisory Vote on Executive Compensation	Management	For	For	For

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
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# Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	8,618	25-Apr-24
<b>Totals</b>				<b>8,618</b>	

## NUTRIEN LTD

<b>ISIN</b>	CA67077M1086	<b>Meeting Date</b>	08-May-24
<b>Ticker</b>	NTR	<b>Deadline Date</b>	03-May-24
<b>Country</b>	Canada	<b>Record Date</b>	20-Mar-24
<b>Blocking</b>	No	<b>Vote Date</b>	12-Apr-24

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1A	Elect Christopher M. Burley	Management	For	For	For
1B	Elect Maura J. Clark	Management	For	For	For
1C	Elect Russell K. Girling	Management	For	For	For
1D	Elect Michael J. Hennigan	Management	For	For	For
1E	Elect Miranda C. Hubbs	Management	For	For	For
1F	Elect Raj S. Kushwaha	Management	For	For	For
1G	Elect Julie A. Lagacy	Management	For	For	For

# Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

1H	Elect Consuelo E. Madere	Management	For	For	For
1I	Elect Keith G. Martell	Management	For	For	For
1J	Elect Aaron W. Regent	Management	For	For	For
1K	Elect Kenneth A. Seitz	Management	For	For	For
1L	Elect Nelson L.C. Silva	Management	For	For	For
2	Appointment of Auditor	Management	For	For	For
3	Advisory Vote on Executive Compensation	Management	For	For	For

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	24,877		12-Apr-24
			<b>Totals</b>	<b>24,877</b>		

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

### **MAGNA INTERNATIONAL INC.**

<b>ISIN</b>	CA5592224011	<b>Meeting Date</b>	09-May-24
<b>Ticker</b>	MGA	<b>Deadline Date</b>	06-May-24
<b>Country</b>	Canada	<b>Record Date</b>	20-Mar-24
<b>Blocking</b>	No	<b>Vote Date</b>	01-May-24

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1A	Elect Mary S. Chan	Management	For	For	For
	<p>Vote Note: We are voting FOR the election of Director Chan, in line with management but counter to Glass Lewis (GL) recommendations. We recognize that GL, ISS and other stakeholders have different thresholds for what is considered over-boarding. We understand that this issue has only been flagged by GL. Based on our engagement with the board, we are comfortable with the oversight to ensure that board members have sufficient capacity to conduct their duties effectively. This comes in the form of guardrails and monitoring of items such as attendance and a yearly board effectiveness process. We will continue to monitor this issue for Mary Chan and other board members who may have a large workload in an executive and board capacity.</p>				
1B	Elect V. Peter Harder	Management	For	For	For
1C	Elect Jan R. Hauser	Management	For	For	For
1D	Elect Seetarama S. Kotagiri	Management	For	For	For
1E	Elect Jay K. Kunkel	Management	For	For	For
1F	Elect Robert F. MacLellan	Management	For	For	For



## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

1G	Elect Mary Lou Maher	Management	For	For	For
1H	Elect William A. Ruh	Management	For	For	For
1I	Elect Indira V. Samarasekera	Management	For	For	For
	<p>Vote Note: We are voting FOR the election of Director Samarasekera, in line with management but counter to Glass Lewis (GL) recommendations. We recognize that Glass Lewis (GL), ISS and other stakeholders have different views on compensation issues. We understand that this issue has only been flagged by GL. Based on our engagement with the board, we are comfortable with the thoughtful oversight over executive compensation and forward-looking tactics to help address any shortcomings in the existing compensation structure.</p>				
1J	Elect Matthew Tsien	Management	For	For	For
1K	Elect Thomas Weber	Management	For	For	For
	<p>Vote Note: We are voting FOR the election of Director Weber, in line with management but counter to Glass Lewis (GL) recommendations. We recognize that Glass Lewis (GL), ISS and other stakeholders have different views on timeframe to be considered an affiliate/insider. We understand that this issue has only been flagged by GL. Based on our engagement with the board, we are comfortable with the classification of Thomas Weber, given his prior role on a technology advisory committee.</p>				
1L	Elect Lisa S. Westlake	Management	For	For	For
02	Appointment of Auditor and Authority to Set Fees	Management	For	For	For
03	Advisory Vote on Executive Compensation	Management	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

Vote Note: We are voting FOR the Advisory Vote on Executive Compensation, in line with management but counter to Glass Lewis recommendations. We recognize that Glass Lewis (GL), ISS and other stakeholders have different views on the broader concept of an appropriate executive compensation framework. We understand that this issue has only been flagged by GL. Based on our engagement with the board, we are comfortable with the issues raised by GL, including retesting provisions and internal pay equity. Furthermore, we believe there is thoughtful oversight over executive compensation with several forward-looking changes to address any shortcomings in the existing compensation structure and create better alignment between pay and performance.

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	40,941		01-May-24
			<b>Totals</b>	<b>40,941</b>		

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

### ***MANULIFE FINANCIAL CORP.***

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<b>ISIN</b>	CA56501R1064	<b>Meeting Date</b>	09-May-24
<b>Ticker</b>	MFC	<b>Deadline Date</b>	06-May-24
<b>Country</b>	Canada	<b>Record Date</b>	13-Mar-24
<b>Blocking</b>	No	<b>Vote Date</b>	02-May-24

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
1.1	Elect Nicole S. Arnaboldi	Management	For	For	For
1.2	Elect Guy L.T. Bainbridge	Management	For	For	For
1.3	Elect Susan F. Dabarno	Management	For	For	For
1.4	Elect Julie E. Dickson	Management	For	For	For
1.5	Elect J. Michael Durland	Management	For	For	For
1.6	Elect Roy Gori	Management	For	For	For
1.7	Elect Donald P. Kanak	Management	For	For	For
1.8	Elect Vanessa Kanu	Management	For	For	For
1.9	Elect Donald R. Lindsay	Management	For	For	For
1.10	Elect Anna Manning	Management	For	For	For
1.11	Elect C. James Prieur	Management	For	For	For
1.12	Elect May Tan	Management	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

1.13	Elect Leigh E. Turner	Management	For	For	For
1.14	Elect John Wong	Management	For	For	For
2	Appointment of Auditor	Management	For	For	For
3	Advisory Vote on Executive Compensation	Management	For	For	For

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	110,854		02-May-24
			<b>Totals</b>	<b>110,854</b>		

## SUN LIFE FINANCIAL, INC.

<b>ISIN</b>	CA8667961053	<b>Meeting Date</b>	09-May-24
<b>Ticker</b>	SLF	<b>Deadline Date</b>	06-May-24
<b>Country</b>	Canada	<b>Record Date</b>	15-Mar-24
<b>Blocking</b>	No	<b>Vote Date</b>	02-May-24

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1.1	Elect Deepak Chopra	Management	For	For	For
1.2	Elect Stephanie L. Coyles	Management	For	For	For
1.3	Elect Ashok K. Gupta	Management	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

1.4	Elect M. Marianne Harris	Management	For	For	For
1.5	Elect David H. Y. Ho	Management	For	For	For
1.6	Elect Laurie G. Hylton	Management	For	For	For
1.7	Elect Helen Malloy Hicks	Management	For	For	For
1.8	Elect Marie-Lucie Morin	Management	For	For	For
1.9	Elect Joseph M. Natale	Management	For	For	For
1.10	Elect Scott F. Powers	Management	For	For	For
1.11	Elect Kevin D. Strain	Management	For	For	For
02	Appointment of Auditor	Management	For	For	For
03	Advisory Vote on Executive Compensation	Management	For	For	For

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	42,811		02-May-24
			<b>Totals</b>	<b>42,811</b>		

## CANADIAN TIRE CORP., LTD.

ISIN CA1366811034 Meeting Date 09-May-24

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

<b>Ticker</b>	CDNTF	<b>Deadline Date</b>	06-May-24
<b>Country</b>	Canada	<b>Record Date</b>	21-Mar-24
<b>Blocking</b>	No	<b>Vote Date</b>	01-May-24

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1.1	Elect Norman Jaskolka	Management	For	For	For

Vote Note: We are voting FOR the election of Norman Jaskolka to the Board, which is contrary to the "withhold" recommendation put forward by Glass Lewis. Glass Lewis's primary concern relates to the multi-class share structure at Canadian Tire, which results in unequal voting rights. In addition, the company has not provided for a reasonable time-based sunset of the multi-class share structure. As an overview, dual class share structures are legal and continue to be employed in new listings. While we support the principle of one share, one vote, we do not preclude investment in companies with such structures. The presence of a multiple-voting share structure does not prevent the Board and management acting in the best interest of all shareholders. We would always consider a proposal to collapse a multiple voting share structure and vote in favour of it if it was in the best interest of all shareholders. Resolutions to collapse such structures in the absence of a concrete proposal that can be voted on lack meaning. We actively engage with all of our investee companies on governance issues. In this case, we are supporting the election of Norman Jaskolka to the Board based on his experience as an independent director, expertise in finance and accounting, the retail industry, franchise management, global operations and corporate governance. It should be noted that there are coattail provisions in place to protect the non-voting shareholder. Beutel Goodman has a long history of engaging with the company to ensure that the stewardship of the business and our client's interest remain properly aligned.

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

1.2	Elect Nadir Patel	Management	For	For	For
1.3	Elect Cynthia M. Trudell	Management	For	For	For

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	9,896		01-May-24
			<b>Totals</b>	<b>9,896</b>		

## QUEBECOR INC.

<b>ISIN</b>	CA7481932084	<b>Meeting Date</b>	09-May-24
<b>Ticker</b>	QBCAF	<b>Deadline Date</b>	06-May-24
<b>Country</b>	Canada	<b>Record Date</b>	12-Mar-24
<b>Blocking</b>	No	<b>Vote Date</b>	03-May-24

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1.1	Elect Chantal Bélanger	Management	For	For	For
1.2	Elect Lise Croteau	Management	For	For	For
2	Appointment of Auditor	Management	For	For	For
3	Advisory Vote on Executive Compensation	Management	For	For	For

# Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

4	Shareholder Proposal Regarding Linking Employee Compensation to ESG Performance Vote Note: We are voting AGAINST this shareholder proposal regarding linking ESG to employee compensation in line with Glass Lewis and management. We agree with Glass Lewis that shareholders shouldn't be involved in the details of employee compensation and the company should retain the flexibility to create compensation structures for its employees that are in line with competitors and commensurate with their services.	Shareholder	Against	Against	For
5	Shareholder Proposal Regarding In-Person Shareholder Meetings Vote Note: We are voting AGAINST this shareholder proposal regarding In-Person Shareholder Meetings, in line with management and Glass Lewis recommendations. We believe that the company has established appropriate safeguards and protection which allow shareholders to fully participate in the virtual meeting as they would at an in-person meeting.	Shareholder	Against	Against	For
6	Shareholder Proposal Regarding Say on Climate Vote Note: We are voting AGAINST this shareholder proposal regarding say on climate in line with management and Glass Lewis' recommendations. We agree with Glass Lewis in the belief that shareholders should clearly communicate to the board that they require, comprehensive climate reporting in order to ensure that directors are effectively managing climate-related risk. However, we have concerns regarding the provisions of this proposal that would allow shareholders to have a vote on the Company's climate strategy.	Shareholder	Against	Against	For

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	53,109		03-May-24
<b>Totals</b>				<b>53,109</b>		



# Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

## BRP INC

<b>ISIN</b>	CA05577W2004	<b>Meeting Date</b>	31-May-24
<b>Ticker</b>	DOOO	<b>Deadline Date</b>	28-May-24
<b>Country</b>	Canada	<b>Record Date</b>	18-Apr-24
<b>Blocking</b>	No	<b>Vote Date</b>	13-May-24

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1A	Elect Elaine Beaudoin	Management	For	For	For
1B	Elect Pierre Beaudoin	Management	For	For	For
1C	Elect Joshua Bekenstein	Management	For	For	For
	<p>Vote Note: We voted FOR proposal #1C, Election of Director Joshua Bekenstein, in line with management but counter to Glass Lewis' recommendation. Dual class share structures are legal and continue to be employed in new listings. While we support the principle of one share, one vote, we do not preclude investment in companies with such structures. The presence of a multiple-voting share structure does not prevent the Board and management acting in the best interest of all shareholders. We would always consider a proposal to collapse a multiple voting share structure and vote in favour of it if it was in the best interest of all shareholders. Resolutions to collapse such structures in the absence of a concrete proposal that can be voted on lack meaning.</p>				
1D	Elect José Boisjoli	Management	For	For	For
1E	Elect Charles Bombardier	Management	For	For	For
1F	Elect Ernesto M. Hernández	Management	For	For	For

# Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

1G	Elect Katherine Kountze	Management	For	For	For
1H	Elect Estelle Métayer	Management	For	For	For
1I	Elect Nicholas Nomicos	Management	For	For	For
1J	Elect Edward M. Philip	Management	For	For	For
1K	Elect Michael Ross	Management	For	For	For
1L	Elect Barbara J. Samardzich	Management	For	For	For
2	Appointment of Auditor	Management	For	For	For
3	Advisory Vote on Executive Compensation	Management	For	For	For

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	17,750		13-May-24
<b>Totals</b>				<b>17,750</b>		

# Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

## TC ENERGY CORPORATION

<b>ISIN</b>	CA87807B1076	<b>Meeting Date</b>	04-Jun-24
<b>Ticker</b>	TRP	<b>Deadline Date</b>	30-May-24
<b>Country</b>	Canada	<b>Record Date</b>	16-Apr-24
<b>Blocking</b>	No	<b>Vote Date</b>	29-May-24

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1A	Elect Cheryl F. Campbell	Management	For	For	For
1B	Elect Michael R. Culbert	Management	For	For	For
1C	Elect William D. Johnson	Management	For	For	For
1D	Elect Susan C. Jones	Management	For	For	For
1E	Elect John E. Lowe	Management	For	For	For
1F	Elect David Macnaughton	Management	For	For	For
1G	Elect François L. Poirier	Management	For	For	For
1H	Elect Una M. Power	Management	For	For	For
1I	Elect Mary Pat Salomone	Management	For	For	For
1J	Elect Indira V. Samarasekera	Management	For	For	For
1K	Elect Siim A. Vanaselja	Management	For	For	For
1L	Elect Thierry Vandal	Management	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

1M	Elect Dheeraj D Verma	Management	For	For	For
02	Appointment of Auditor and Authority to Set Fees	Management	For	For	For
03	Plan of Arrangement	Management	For	For	For
04	Approval of South Bow Corporation Shareholder Rights Plan	Management	For	For	For
05	Advisory Vote on Executive Compensation	Management	For	For	For
06	Shareholder Proposal Regarding Independent Assessment of Damages from Failure to Obtain FPIC Vote Note: We are voting AGAINST this shareholder proposal, in line with management and Glass Lewis recommendations. The company has robust policies and meaningful disclosure regarding indigenous rights. We do not believe the proposal would add value to the company's already robust practices.	Shareholder	Against	Against	For

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	60,480		29-May-24
<b>Totals</b>				<b>60,480</b>		

**RESTAURANT BRANDS INTERNATIONAL INC**

<b>ISIN</b>	CA76131D1033	<b>Meeting Date</b>	06-Jun-24
<b>Ticker</b>	QSR	<b>Deadline Date</b>	03-Jun-24
<b>Country</b>	Canada	<b>Record Date</b>	12-Apr-24
<b>Blocking</b>	No	<b>Vote Date</b>	31-May-24

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1a.	Elect Alexandre Behring	Management	For	For	For
	Vote Note: We are voting FOR the election of Alexandre Behring to the board, in line with management but counter to Glass Lewis recommendation. We address the executive compensation item below, and we also address the governance items through our votes on Jordana and Marc.				
1b.	Elect Maximilien de Limburg Stirum	Management	For	For	For
1c.	Elect J. Patrick Doyle	Management	For	For	For
1d.	Elect Cristina Farjallat	Management	For	For	For
	Vote Note: We are voting FOR the election of Cristina Farjallat to the board, in line with management but counter to Glass Lewis recommendation. We address the executive compensation item below, and we also address the governance items through our votes on Jordana and Marc.				

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

1e.	Elect Jordana Fribourg	Management	For	Against	Against
	Vote Note: We are voting AGAINST the election of Jordana Fribourg to the board, in line with Glass Lewis but counter to management recommendation. We share the concerns outlined by Glass Lewis around the limited experience, family relationship (to the prior lead independent director Paul Fribourg) and independence of this nominee.				
1f.	Elect Ali Hedayat	Management	For	For	For
1g.	Elect Marc Lemann	Management	For	Against	Against
	Vote Note: We are voting AGAINST the election of Marc Lemann to the board, in line with Glass Lewis but counter to management recommendation. We share the concerns outlined by Glass Lewis around affiliation to 3G Capital, as the son of the founder of 3G Capital, and the alignment in experience to the board's composition.				
1h.	Elect Jason Melbourne	Management	For	For	For
	Vote Note: We are voting FOR the election of Jason Melbourne to the board, in line with management but counter to Glass Lewis recommendation. We address the executive compensation item below, and we also address the governance items through our votes on Jordana and Marc.				
1i.	Elect Daniel S. Schwartz	Management	For	For	For
1j.	Elect Thecla Sweeney	Management	For	For	For
2.	Advisory Vote on Executive Compensation	Management	For	For	For
	Vote Note: We are voting FOR the Advisory Vote on Executive Compensation, in line with management but counter to Glass Lewis recommendation. We have reviewed the considerations on the magnitude of the compensation given to the CEO and the nature of the structure for compensation. After a careful review, we believe the framework and structure of the compensation is aligned to shareholder interests.				
3.	Appointment of Auditor and Authority to Set Fees	Management	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

4.	Shareholder Proposal Regarding Requiring Remote Participation in Shareholder Meetings Vote Note: Proposal withdrawn by proponent	Shareholder		Withhold	N/A
5.	Shareholder Proposal Regarding Report on Board Oversight of Diversity and Establishing Leadership Diversity Targets Vote Note: We are voting AGAINST this shareholder proposal, in line with management and Glass Lewis recommendations. Given the Company's existing disclosures and its board-level oversight of diversity, we do not believe adopting this proposal would meaningfully add value. However, we will continue to monitor the company's disclosure progress of its diversity initiatives related to its senior leadership roles.	Shareholder	Against	Against	For
6.	Shareholder Proposal Regarding Report on Supply Chain Water Risk Exposure Vote Note: We are voting AGAINST this shareholder proposal, in line with management but counter to Glass Lewis recommendation. Based on our engagement with the company, we are comfortable that the company is progressing in its effort to more broadly assess/report on the impact of water risk to the business. We will monitor and review to ensure that progress is made especially in terms of disclosure.	Shareholder	Against	Against	For
7.	Shareholder Proposal Regarding Policy on Use of Medically Important Antimicrobials in the Supply Chain Vote Note: We are voting AGAINST this shareholder proposal, in line with management and Glass Lewis recommendations. We do not believe that the company's current handling of the issue of medically important antibiotics has presented a risk to shareholder value.	Shareholder	Against	Against	For
8.	Shareholder Proposal Regarding Disclosure of Broiler Key Welfare Indicators Vote Note: We are voting AGAINST this shareholder proposal, in line with management and Glass Lewis recommendations. The company provides sufficient disclosure concerning its animal welfare considerations and commitments. Thus we are not convinced that the requested disclosure would benefit shareholders at this time.	Shareholder	Against	Against	For
9.	Shareholder Proposal Regarding PMSG Use in Pork	Shareholder		Withhold	N/A

# Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

Vote Note: Proposal withdrawn by proponent

10.	Shareholder Proposal Regarding Report on Plastics	Shareholder	Against	Against	For
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Vote Note: We are voting AGAINST this shareholder proposal, in line with management and Glass Lewis recommendations. Given the company's disclosure and initiatives, we do not believe providing the requested report would be a prudent use of resources. However, we will continue to monitor the Company's performance and disclosure concerning this issue.

11.	Shareholder Proposal Regarding Independent Chair	Shareholder	Against	Against	For
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Vote Note: We are voting AGAINST this shareholder proposal, in line with management but counter to Glass Lewis recommendation. While we agree with GL that in many cases an independent Chair is better able to oversee the executives of a company and set a pro-shareholder agenda, given Patrick Doyle's unique value to Restaurant Brands and roles of Independent Lead Director, Ali Hedayat, and CEO Josh Kobza, we are comfortable with Patrick Doyle in the dual role of Executive Chairman. We note that this is an exception to the company's recent history where the roles were separated. We are comfortable in the alignment of this structure to shareholder value creation, with Patrick Doyle in this seat.

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	18,260		31-May-24
			<b>Totals</b>	<b>18,260</b>		



**BROOKFIELD CORPORATION**

<b>ISIN</b>	CA11271J1075	<b>Meeting Date</b>	07-Jun-24
<b>Ticker</b>	BN	<b>Deadline Date</b>	04-Jun-24
<b>Country</b>	Canada	<b>Record Date</b>	18-Apr-24
<b>Blocking</b>	No	<b>Vote Date</b>	03-Jun-24

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1.1	Elect M. Elyse Allan	Management	For	For	For
1.2	Elect Angela F. Braly	Management	For	For	For
1.3	Elect Janice Fukakusa	Management	For	For	For
1.4	Elect Maureen Kempston Darkes	Management	For	For	For
1.5	Elect Frank J. McKenna	Management	For	For	For

Vote Note: We voted FOR the election of Frank J. McKenna to the board, in line with management but counter to GL recommendation. Dual class share structures are legal and continue to be employed in new listings. While we support the principle of one share, one vote, we do not preclude investment in companies with such structures. The presence of a multiple-voting share structure does not prevent the Board and management acting in the best interest of all shareholders. We would always consider a proposal to collapse a multiple voting share structure and vote in favour of it if it was in the best interest of all shareholders. Resolutions to collapse such structures in the absence of a concrete proposal that can be voted on lack meaning. We actively engage with all of our investee companies on governance issues.

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

1.6	Elect Hutham S. Olayan	Management	For	For	For
1.7	Elect Diana L. Taylor	Management	For	For	For
2	Appointment of Auditor and Authority to Set Fees	Management	For	For	For
3	Advisory Vote on Executive Compensation	Management	For	For	For
4	BNRE Escrowed Stock Plan	Management	For	For	For

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	27,736		03-Jun-24
<b>Totals</b>				<b>27,736</b>		

## ***BROOKFIELD ASSET MANAGEMENT LTD***

<b>ISIN</b>	CA1130041058	<b>Meeting Date</b>	07-Jun-24
<b>Ticker</b>	BAM	<b>Deadline Date</b>	04-Jun-24
<b>Country</b>	Canada	<b>Record Date</b>	18-Apr-24
<b>Blocking</b>	No	<b>Vote Date</b>	03-Jun-24

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1.1	Elect Marcel R. Coutu	Management	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Apr-24 to 30-Jun-24

1.2	Elect Olivia (Liv) Garfield	Management	For	For	For
	<p>Vote Note: We voted FOR the election of Olivia Garfield to the board, in line with management but counter to GL recommendation. Dual class share structures are legal and continue to be employed in new listings. While we support the principle of one share, one vote, we do not preclude investment in companies with such structures. The presence of a multiple-voting share structure does not prevent the Board and management acting in the best interest of all shareholders. We would always consider a proposal to collapse a multiple voting share structure and vote in favour of it if it was in the best interest of all shareholders. Resolutions to collapse such structures in the absence of a concrete proposal that can be voted on lack meaning. We actively engage with all of our investee companies on governance issues.</p>				
1.3	Elect Nili Gilbert	Management	For	For	For
1.4	Elect Allison Kirkby	Management	For	For	For
1.5	Elect Diana Noble	Management	For	For	For
1.6	Elect Satish Rai	Management	For	For	For
2	Appointment of Auditor and Authority to Set Fees	Management	For	For	For
3	Advisory Vote on Executive Compensation	Management	For	For	For

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1841	EDUCATORS FINANCIAL GROUP INC BAL FUND	111344002	RBC Investor Services (C46)	2,401		03-Jun-24
			<b>Totals</b>	<b>2,401</b>		