

# Educators U.S. Equity Fund

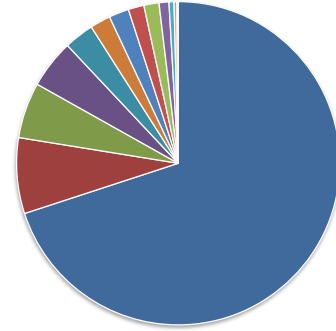
## Summary of Investment Portfolio

As at the Quarter ended June 30, 2023

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2023

### Summary of Investment Portfolio (based on Net Asset Value)

Category	Percentage of Net Asset Value
Exchange Traded Funds	69.97
Information Technology	7.58
Financials	5.58
Health Care	4.86
Industrials	2.98
Materials	2.05
Consumer Staples	2.00
Consumer Discretionary	1.57
Communication Services	1.51
Short-term investments	0.99
Utilities	0.50
Net Other Assets (Liabilities)	0.28
Cash and Cash Equivalents	0.13



### Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Vanguard S&P 500 Index ETF			69.95%
Microsoft Corp.			1.53%
Marsh & McLennan Cos Inc.			1.39%
Amphenol Corp.			1.31%
Visa Inc.			1.22%
Verisk Analytics Inc.			1.20%
Alphabet Inc.			1.09%
Arthur J Gallagher & Co.			1.00%
Procter & Gamble Co.			0.93%
Becton Dickinson and Co.			0.86%
UnitedHealth Group Inc.			0.83%
CME Group Inc.			0.80%
Johnson & Johnson			0.80%
Amazon.com Inc.			0.75%
Waters Corp.			0.72%
Paychex Inc.			0.66%
AmerisourceBergen Corp.			0.64%
Martin Marietta Materials Inc.			0.60%
Canadian Treasury Bill	August 31, 2023	4.70%	0.56%
Cognizant Technology Solutions Corp.			0.55%
Mastercard Inc.			0.54%
New Linde PLC.			0.53%
Sherwin-Williams Co.			0.52%
Intercontinental Exchange Inc.			0.49%
AMETEK Inc.			0.48%
<b>Total Net Assets (000's)</b>			<b>\$137,827</b>

The top 25 holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

