

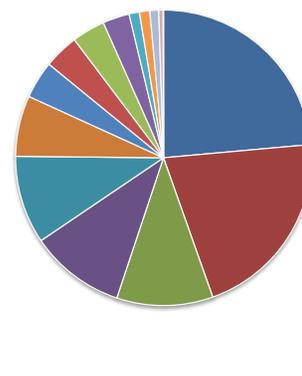
Educators Monthly Income Fund Summary of Investment Portfolio

As at the Quarter ended June 30, 2023

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2023

Summary of Investment Portfolio (based on Net Asset Value)

Category	Percentage of Net Asset Value
Financials	23.57
Short-term investments	21.02
Industrials	10.52
Consumer Staples	10.42
Corporate Bonds	9.63
Information Technology	6.65
Canadian Mutual Funds	4.10
Communication Services	3.81
Government Bonds	3.62
Consumer Discretionary	2.92
Utilities	1.13
Asset-Backed Securities	1.13
Energy	0.97
Net Other Assets (Liabilities)	0.49
Cash and Cash Equivalents	0.02



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Canadian Treasury Bill	July 6, 2023	4.63%	18.75%
IMAXX Short Term Bond Fund, Class O			4.10%
Constellation Software Inc.			2.83%
National Bank of Canada			2.75%
Canadian Pacific Kansas City Ltd.			2.68%
Royal Bank of Canada			2.64%
Intact Financial Corp.			2.55%
Metro Inc.			2.53%
TELUS Corp.			2.45%
Toronto-Dominion Bank			2.42%
TMX Group Ltd.			2.37%
Bank of Montreal			2.37%
Mastercard Inc.			2.33%
Thomson Reuters Corp.			2.30%
Canadian National Railway Co.			2.26%
Restaurant Brands International Inc.			2.21%
Costco Wholesale Corp.			1.97%
Alimentation Couche-Tard Inc.			1.83%
Sun Life Financial Inc.			1.76%
PepsiCo Inc.			1.75%
Toromont Industries Ltd.			1.75%
iA Financial Corp., Inc.			1.60%
FactSet Research Systems Inc.			1.52%
Canadian Government Bond	December 1, 2053	1.75%	1.47%
Canadian Treasury Bill	July 20, 2023	4.58%	1.46%

Total Net Assets (000's) \$64,496

The top 25 holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

