

Educators Bond Fund

Summary of Investment Portfolio

As at the Quarter ended June 30, 2023

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2023

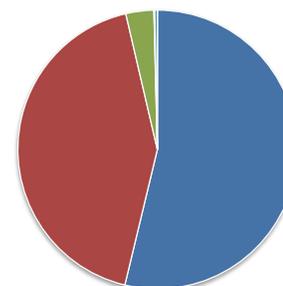
Summary of Investment Portfolio (based on Net Asset Value)

Category

Government Bonds
 Corporate Bonds
 Short-term investments
 Cash and Cash Equivalents
 Net Other Assets (Liabilities)

Percentage of
 Net Asset Value

	54.07
	42.87
	3.26
	0.10
	(0.30)



Top Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Province of Ontario	June 2, 2033	3.65%	8.14%
Canadian Government Bond	June 1, 2033	2.75%	4.34%
Canadian Government Bond	December 1, 2032	2.50%	4.28%
Canadian Government Bond	December 1, 2051	2.00%	4.25%
Canadian Government Bond	March 1, 2028	3.50%	3.29%
Province of Ontario	June 2, 2041	4.65%	3.22%
Province of Quebec	September 1, 2033	3.60%	3.05%
Province of Alberta	June 1, 2030	2.05%	2.94%
Province of Ontario	June 2, 2045	3.45%	2.10%
Province of Quebec	December 1, 2045	3.50%	2.06%
PSP Capital Inc.	August 31, 2023	5.33%	1.96%
407 International Inc.	July 27, 2029	6.47%	1.80%
Enbridge Gas Inc.	October 29, 2026	7.60%	1.79%
Province of Ontario	June 2, 2037	4.70%	1.77%
TransCanada PipeLines Ltd.	April 15, 2027	7.90%	1.76%
Bell Canada	September 29, 2027	3.60%	1.46%
New Economy Assets Phase 1 Sponsor LLC	October 20, 2061	1.91%	1.43%
Province of Alberta	June 1, 2050	3.10%	1.39%
Canadian Imperial Bank of Commerce	October 7, 2027	5.05%	1.34%
Bank of America Corp.	December 6, 2025	1.53%	1.34%
Canadian Treasury Bill	August 17, 2023	4.79%	1.30%
Canadian Government Bond	June 1, 2037	5.00%	1.30%
Province of Ontario	June 2, 2029	2.70%	1.29%
AltaGas Ltd.	August 17, 2082	7.35%	1.29%
Province of Ontario	December 2, 2051	1.90%	1.25%

Total Net Assets (000's) \$53.450

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

