

Educators Growth Fund

Summary of Investment Portfolio

As at the Quarter ended March 31, 2023

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2023

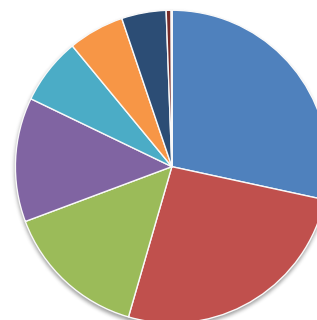
Summary of Investment Portfolio (based on Net Asset Value)

Category

Industrials
Financials
Information Technology
Consumer Staples
Consumer Discretionary
Communication Services
Materials
Short-term investments
Net Other Assets (Liabilities)
Cash and Cash Equivalents

Percentage of
Net Asset Value

28.39
26.08
14.83
12.84
6.89
5.79
4.60
0.51
0.06
0.01



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Constellation Software Inc.			6.04%
Thomson Reuters Corp.			5.36%
Canadian Pacific Railway Ltd.			5.26%
CGI Inc.			5.26%
Intact Financial Corp.			4.68%
Royal Bank of Canada			4.62%
Canadian National Railway Co.			4.61%
Dollarama Inc.			4.52%
Metro Inc.			4.48%
Toromont Industries Ltd.			4.37%
Waste Connections Inc.			3.94%
Alimentation Couche-Tard Inc.			3.88%
TMX Group Ltd.			3.86%
TELUS Corp.			3.44%
National Bank of Canada			3.43%
Bank of Montreal			3.38%
Toronto-Dominion Bank			3.17%
CCL Industries Inc.			3.04%
Descartes Systems Group Inc.			2.39%
Restaurant Brands International Inc.			2.37%
Brookfield Corp.			2.34%
Empire Co Ltd.			2.31%
Quebecor Inc.			2.25%
Loblaw Cos Ltd.			2.16%
Stantec Inc.			2.04%

Total Net Assets (000's) **\$114.224**

The top 25 holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

