

Educators Bond Fund

Summary of Investment Portfolio

As at the Quarter ended March 31, 2023

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2023

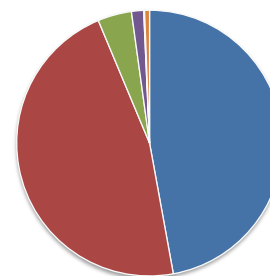
Summary of Investment Portfolio (based on Net Asset Value)

Category

Government Bonds
Corporate Bonds
Short-Term Investments
Asset-Backed Securities
Cash and Cash Equivalents
Net Other Assets

Percentage of
Net Asset Value

47.71
47.13
4.17
1.49
0.11
(0.61)



Top Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Canadian Government Bond	December 1, 2032	2.50%	5.21%
Province of Ontario	June 2, 2032	3.75%	4.93%
Canadian Government Bond	December 1, 2051	2.00%	4.33%
Province of Ontario	June 2, 2041	4.65%	3.27%
PSP Capital Inc.	April 17, 2023	4.78%	3.05%
Province of Alberta	June 1, 2030	2.05%	3.04%
Province of Quebec	September 1, 2032	3.25%	3.03%
Canadian Imperial Bank of Commerce	April 21, 2031	1.96%	2.54%
Canadian Government Bond	June 1, 2032	2.00%	2.46%
Province of Ontario	June 2, 2031	2.15%	2.46%
Province of Ontario	June 2, 2045	3.45%	2.22%
United States Treasury Note	January 15, 2024	0.13%	2.22%
Province of Quebec	December 1, 2045	3.50%	2.08%
Enbridge Gas Inc.	October 29, 2026	7.60%	1.86%
TransCanada PipeLines Ltd.	April 15, 2027	7.90%	1.82%
Province of Ontario	June 2, 2037	4.70%	1.81%
AltaGas Ltd.	August 17, 2082	7.35%	1.77%
Air Canada	August 15, 2029	4.63%	1.66%
Royal Bank of Canada	November 24, 2080	4.50%	1.54%
Algonquin Power Co.	July 15, 2031	2.85%	1.51%
Bell Telephone Co.	September 29, 2027	3.60%	1.50%
New Economy Assets Phase 1 Sponsor LLC	October 20, 2061	1.91%	1.49%
Province of Alberta	June 1, 2050	3.10%	1.41%
Province of Ontario	December 2, 2051	1.90%	1.40%
Canadian Imperial Bank of Commerce	October 7, 2027	5.05%	1.39%

Total Net Assets (000's) \$53.005

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

