

Educators Growth Fund Summary of Investment Portfolio

As at the Quarter ended September 30, 2022

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2023

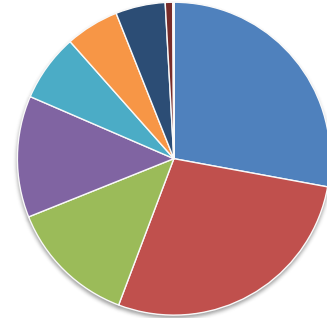
Summary of Investment Portfolio (based on Net Asset Value)

Category

Financials
Industrials
Information Technology
Consumer Staples
Consumer Discretionary
Communication Services
Materials
Short-term Investments
Cash and Cash Equivalents
Net Other Assets

Percentage of
Net Asset Value

27.89
27.85
13.19
12.56
6.97
5.53
5.13
0.77
0.10
0.01



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Intact Financial Corp.			5.14%
Canadian Pacific Railway Ltd.			5.11%
Constellation Software Inc.			4.96%
Dollarama Inc.			4.88%
Royal Bank of Canada			4.82%
Thomson Reuters Corp.			4.73%
Canadian National Railway Co.			4.68%
Metro Inc.			4.57%
CGI Inc.			4.55%
Waste Connections Inc.			4.23%
Toromont Industries Ltd.			4.10%
TMX Group Ltd.			3.75%
TELUS Corp.			3.68%
Bank of Montreal			3.67%
Toronto-Dominion Bank			3.63%
National Bank of Canada			3.60%
Alimentation Couche-Tard Inc.			3.50%
CCL Industries Inc.			3.34%
Brookfield Asset Management Inc.			3.26%
Empire Co., Ltd.			2.41%
Ritchie Bros Auctioneers Inc.			2.11%
Restaurant Brands International Inc.			2.09%
Loblaw Cos Ltd.			2.08%
Descartes Systems Group Inc.			2.07%
Quebecor Inc.			1.86%
Total Net Assets (000's)			\$106.520

The top 25 holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

