

Educators U.S. Equity Fund Summary of Investment Portfolio

As at the Quarter ended June 30, 2022

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2022

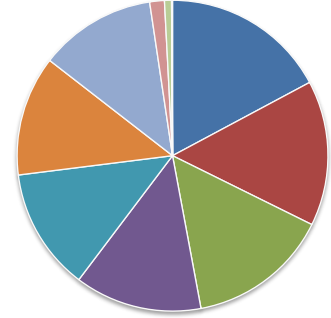
Summary of Investment Portfolio (based on Net Asset Value)

Category

Health Care
Consumer Discretionary
Consumer Staples
Industrials
Financials
Information Technology
Communication Services
Short-term investments
Materials
Cash and Cash Equivalents
Net Other Liabilities

Percentage of
Net Asset Value

17.21
15.14
14.77
13.25
12.73
12.50
12.16
1.53
0.73
0.04
(0.06)



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Amgen Inc.			6.12%
Amdocs Ltd.			5.72%
Merck & Co., Inc.			5.69%
Kimberly-Clark Corp.			4.98%
Kellogg Co.			4.95%
Campbell Soup Co.			4.84%
Omnicom Group Inc.			4.41%
NortonLifeLock Inc.			4.10%
Westinghouse Air Brake Technologies Corp.			3.90%
Harley-Davidson Inc.			3.74%
Ameriprise Financial Inc.			3.62%
SEI Investments Co.			3.42%
Polaris Inc.			3.39%
Biogen Inc.			3.16%
Flowserve Corp.			3.05%
American Express Co.			3.04%
eBay Inc.			3.03%
Verizon Communications Inc.			2.68%
NetApp Inc.			2.68%
BlackRock Inc.			2.66%
Interpublic Group of Cos Inc.			2.58%
Cummins Inc.			2.49%
Comcast Corp.			2.49%
Herman Miller Inc.			2.34%
Gentex Corp.			2.33%

Total Net Assets (000's) \$115,685

The top 25 holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

