

Educators Dividend Fund Summary of Investment Portfolio

As at the Quarter ended June 30, 2022

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2022

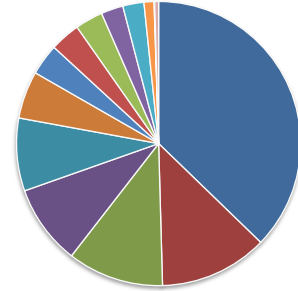
Summary of Investment Portfolio (based on Net Asset Value)

Category

Financials
Industrials
Utilities
Information Technology
Energy
Real Estate
Short-term Investments
Consumer Staples
Consumer Discretionary
Materials
Communication Services
Health Care
Cash and Cash Equivalents
Net Other Liabilities

Percentage of
Net Asset Value

37.58
12.43
11.04
9.18
8.36
5.45
3.58
3.46
3.19
2.54
2.42
1.15
0.07
(0.45)



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Royal Bank of Canada			7.80%
Toronto-Dominion Bank			6.94%
Brookfield Asset Management Inc.			4.87%
Bank of Nova Scotia			4.75%
Brookfield Infrastructure Partners LP			3.91%
Microsoft Corp.			3.85%
Bank of Montreal			3.38%
Intact Financial Corp.			3.33%
Enbridge Inc.			3.22%
TC Energy Corp.			3.14%
Waste Connections Inc.			2.54%
TELUS Corp.			2.42%
Algonquin Power & Utilities Corp.			2.22%
Canadian Pacific Railway Ltd.			2.11%
Visa Inc.			2.08%
Canadian National Railway Co.			2.01%
Pembina Pipeline Corp.			2.00%
Northland Power Inc.			1.90%
Thomson Reuters Corp.			1.88%
JPMorgan Chase & Co.			1.83%
Texas Instruments Inc.			1.82%
Dollarama Inc.			1.77%
WSP Global Inc.			1.77%
Prologis Inc.			1.71%
TMX Group Ltd.			1.68%
Total Net Assets (000's)			\$186,901

The top 25 holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

