

Educators Bond Fund

Summary of Investment Portfolio

As at the Quarter ended March 31, 2022

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2022

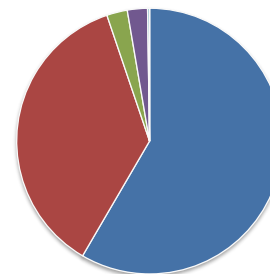
Summary of Investment Portfolio (based on Net Asset Value)

Category

Corporate Bonds
 Government Bonds
 Asset-Backed Securities
 Short-term Investments
 Net Other Assets
 Cash and Cash Equivalents

Percentage of
 Net Asset Value

58.41
 36.39
 2.51
 2.45
 0.23
 0.01



Top Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Province of Ontario	December 2, 2051	1.90%	5.75%
Canadian Government Bond	December 1, 2051	2.00%	4.40%
Province of Alberta	June 1, 2030	2.05%	2.93%
Canadian Government Bond	June 1, 2023	1.50%	2.49%
Canadian Imperial Bank of Commerce	April 21, 2031	1.96%	2.24%
Air Canada	August 15, 2029	4.63%	2.22%
TransCanada PipeLines Ltd.	April 15, 2027	7.90%	2.18%
Province of Quebec	December 1, 2045	3.50%	2.16%
Province of Alberta	June 1, 2025	2.35%	2.04%
Canadian Treasury Bill	June 9, 2022	0.60%	1.99%
Royal Bank of Canada	February 24, 2081	4.00%	1.88%
Enbridge Gas Distribution Inc.	October 29, 2026	7.60%	1.84%
Province of Ontario	September 8, 2027	1.05%	1.81%
Province of Ontario Canada	June 2, 2045	3.45%	1.67%
Royal Bank of Canada	November 24, 2080	4.50%	1.61%
Province of Alberta	June 1, 2050	3.10%	1.56%
Bank of America Corp.	September 15, 2027	1.98%	1.52%
Rogers Communications Inc	March 15, 2082	5.25%	1.49%
Province of Quebec	December 1, 2048	3.50%	1.46%
New Economy Assets Phase 1 Sponsor LLC	October 20, 2061	1.91%	1.36%
Royal Bank of Canada	September 29, 2025	3.37%	1.32%
Province of Quebec	December 1, 2051	3.10%	1.30%
Air Lease Corp.	December 5, 2024	2.63%	1.25%
Inter Pipeline Ltd.	April 18, 2024	2.73%	1.25%
Rogers Communications Inc.	December 17, 2081	5.00%	1.22%

Total Net Assets (000's) \$57.773

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

