

Educators U.S. Equity Fund Summary of Investment Portfolio

As at the Quarter ended June 30, 2021

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2021

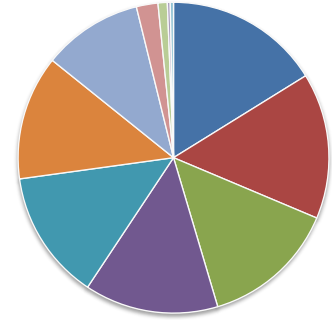
Summary of Investment Portfolio (based on Net Asset Value)

Category

Industrials
 Consumer Discretionary
 Consumer Staples
 Health Care
 Communication Services
 Information Technology
 Financials
 Short-term investments
 Materials
 Cash and Cash Equivalents
 Net Other Assets

Percentage of
Net Asset Value

16.28
 15.28
 14.16
 14.01
 13.58
 13.04
 10.46
 2.26
 0.97
 0.30
 (0.34)



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Omnicom Group Inc.			5.66%
eBay Inc.			5.48%
Merck & Co., Inc.			5.15%
Amgen Inc.			5.02%
Amdocs Ltd.			5.00%
Westinghouse Air Brake Technologies Corp.			4.87%
Harley-Davidson Inc.			4.86%
Kimberly-Clark Corp.			4.84%
Kellogg Co.			4.70%
Ingersoll Rand Inc.			4.65%
Verizon Communications Inc.			4.65%
Campbell Soup Co.			4.61%
Ameriprise Financial Inc.			4.26%
Flowserve Corp.			3.82%
Oracle Corp.			3.74%
NortonLifeLock Inc.			3.60%
Comcast Corp.			3.27%
AmerisourceBergen Corp.			3.11%
SEI Investments Co.			2.72%
American Express Co.			2.65%
AutoZone Inc.			2.57%
Polaris Inc.			2.37%
Cummins Inc.			2.22%
Canadian Treasury Bill	September 2, 2021	0.11%	1.25%
PPG Industries Inc.			0.97%
Total Net Assets (000's)			\$124,279

The top 25 holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

