

Educators Growth Fund Summary of Investment Portfolio

As at the Quarter ended June 30, 2021

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2021

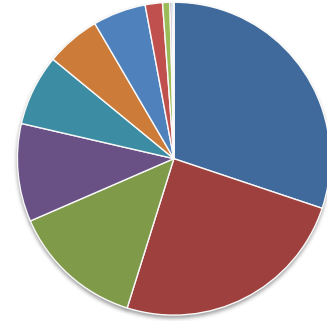
Summary of Investment Portfolio (based on Net Asset Value)

Category

Financials
 Industrials
 Information Technology
 Consumer Staples
 Communication Services
 Consumer Discretionary
 Materials
 Utilities
 Short-term investments
 Cash and Cash Equivalents
 Net Other Assets

Percentage of
 Net Asset Value

30.14
 24.68
 13.66
 10.13
 7.34
 5.63
 5.48
 1.79
 0.75
 0.22
 0.18



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Royal Bank of Canada			5.07%
Toronto-Dominion Bank			4.95%
Toromont Industries Ltd.			4.89%
Constellation Software Inc.			4.66%
Bank of Montreal			4.48%
National Bank of Canada			4.30%
Canadian Pacific Railway Ltd.			4.21%
Brookfield Asset Management Inc.			4.17%
Thomson Reuters Corp.			4.03%
Intact Financial Corp.			3.96%
Open Text Corp.			3.94%
CGI Inc.			3.89%
Metro Inc.			3.81%
Canadian National Railway Co.			3.80%
CCL Industries Inc.			3.45%
TMX Group Ltd.			3.19%
Quebecor Inc.			3.17%
Dollarama Inc.			3.10%
Empire Co., Ltd.			2.79%
TELUS Corp.			2.73%
Restaurant Brands International Inc.			2.53%
Waste Connections Inc.			2.46%
Winpak Ltd.			2.03%
CAE Inc.			1.95%
Atco Ltd.			1.79%
Total Net Assets (000's)			\$106.411

The top 25 holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

