

Educators Dividend Fund Summary of Investment Portfolio

As at the Quarter ended June 30, 2021

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2021

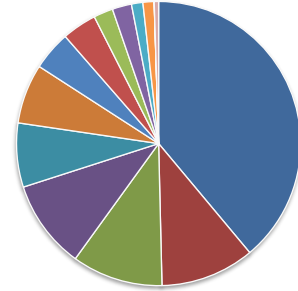
Summary of Investment Portfolio (based on Net Asset Value)

Category

Financials
Utilities
Industrials
Information Technology
Energy
Real Estate
Consumer Discretionary
Communication Services
Short-term investments
Consumer Staples
Materials
Health Care
Cash and Cash Equivalents
Net Other Liabilities

Percentage of
Net Asset Value

39.32
10.81
10.45
10.18
7.36
6.86
4.51
3.98
2.23
2.22
1.31
1.28
(0.01)
(0.50)



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Royal Bank of Canada			7.81%
Toronto-Dominion Bank			7.01%
Bank of Nova Scotia			5.71%
Brookfield Asset Management Inc.			5.54%
Microsoft Corp.			4.01%
Brookfield Infrastructure Partners LP			3.75%
Canadian National Railway Co.			3.71%
Bank of Montreal			3.57%
Enbridge Inc.			3.03%
Intact Financial Corp.			2.81%
Rogers Communications Inc.			2.76%
Manulife Financial Corp.			2.56%
TC Energy Corp.			2.55%
JPMorgan Chase & Co.			2.49%
Visa Inc.			2.44%
Algonquin Power & Utilities Corp.			2.44%
Waste Connections Inc.			2.43%
Texas Instruments Inc.			2.26%
Northland Power Inc.			2.16%
Killam Apartment REIT			1.83%
WSP Global Inc.			1.81%
Canadian Apartment Properties REIT			1.80%
Pembina Pipeline Corp.			1.78%
S&P Global Inc.			1.76%
Tricon Capital Group Inc.			1.70%
Total Net Assets (000's)			\$181,462

The top 25 holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

