

Educators Bond Fund

Summary of Investment Portfolio

As at the Quarter ended June 30, 2021

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2021

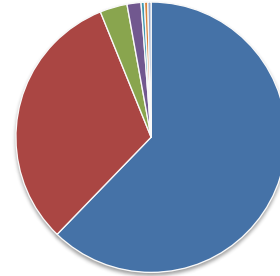
Summary of Investment Portfolio (based on Net Asset Value)

Category

Corporate Bonds
 Government Bonds
 Short-term investments
 Asset-Backed Securities
 Net Other Assets
 Cash and Cash Equivalents
 Preferred Shares

Percentage of
 Net Asset Value

62.24
 31.64
 3.26
 1.67
 0.40
 0.40
 0.39



Top Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Province of Ontario	December 2, 2051	1.90%	5.26%
Province of Ontario	June 2, 2026	2.40%	3.89%
Canadian Government Bond	December 1, 2051	2.00%	3.87%
Province of Alberta	June 1, 2030	2.05%	3.14%
Canadian Government Bond	June 1, 2023	1.50%	3.09%
Province of Quebec	December 1, 2045	3.50%	2.56%
Canadian Imperial Bank of Commerce	April 21, 2031	1.96%	2.51%
TransCanada PipeLines Ltd.	April 15, 2027	7.90%	2.47%
Royal Bank of Canada	February 24, 2081	4.00%	2.13%
Parkland Corp.	June 16, 2026	3.88%	2.01%
Bank of America Corp.	September 15, 2027	1.98%	1.99%
Province of Quebec	December 1, 2048	3.50%	1.85%
Royal Bank of Canada	November 24, 2080	4.50%	1.80%
Province of Alberta	June 1, 2050	3.10%	1.79%
Canadian Treasury Bill	September 2, 2021	0.11%	1.74%
Bank of Montreal	November 26, 2080	4.30%	1.72%
Canadian Mortgage Pools	December 1, 2022	1.84%	1.54%
Canadian Treasury Bill	September 30, 2021	0.15%	1.48%
Province of Quebec	December 1, 2051	3.10%	1.36%
Royal Bank of Canada	May 4, 2026	1.59%	1.36%
Westcoast Energy Inc.	July 21, 2025	8.85%	1.36%
Royal Bank of Canada	December 23, 2029	2.88%	1.35%
Enbridge Gas Distribution Inc.	October 29, 2026	7.60%	1.33%
Videotron Ltd.	June 15, 2028	3.63%	1.32%
Bell Canada Inc.	August 16, 2027	1.65%	1.32%

Total Net Assets (000's) \$55,595

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

