

# Educators Monthly Income Fund Summary of Investment Portfolio

As at the Quarter ended December 31, 2020

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2021

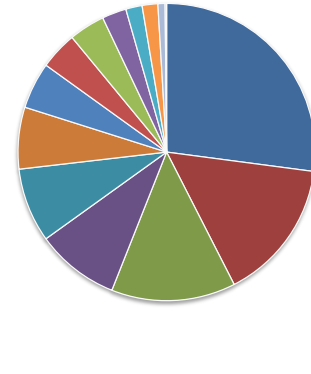
## Summary of Investment Portfolio (based on Net Asset Value)

### Category

Financials  
Corporate Bonds  
Consumer Staples  
Industrials  
Communication Services  
Information Technology  
Canadian Mutual Fund  
Energy  
Government Bonds  
Utilities  
Consumer Discretionary  
Asset-Backed Securities  
Cash and Cash Equivalents  
Net Other Assets

Percentage of  
Net Asset Value

27.06  
15.39  
13.50  
9.07  
8.07  
6.71  
5.05  
4.08  
3.91  
2.64  
1.78  
1.70  
0.78  
0.16



## Top 25 Holdings

| Security Name                        | Maturity Date | Coupon Rate | Percentage of Net Asset Value |
|--------------------------------------|---------------|-------------|-------------------------------|
| IMAXX Short Term Bond Fund, Class O  |               |             | 5.05%                         |
| Royal Bank of Canada                 |               |             | 4.77%                         |
| Toronto-Dominion Bank                |               |             | 4.76%                         |
| National Bank of Canada              |               |             | 3.95%                         |
| Bank of Montreal                     |               |             | 3.70%                         |
| TELUS Corp.                          |               |             | 3.61%                         |
| Mastercard Inc.                      |               |             | 3.07%                         |
| PepsiCo Inc.                         |               |             | 2.87%                         |
| Metro Inc/CN                         |               |             | 2.73%                         |
| Canadian Utilities Ltd.              |               |             | 2.64%                         |
| Rogers Communications Inc.           |               |             | 2.49%                         |
| Unilever PLC                         |               |             | 2.38%                         |
| Canadian National Railway Co.        |               |             | 2.37%                         |
| Alimentation Couche-Tard Inc.        |               |             | 2.33%                         |
| Finning International Inc.           |               |             | 2.21%                         |
| Pembina Pipeline Corp.               |               |             | 2.09%                         |
| TC Energy Corp.                      |               |             | 1.99%                         |
| Shaw Communications Inc.             |               |             | 1.97%                         |
| Constellation Software Inc.          |               |             | 1.89%                         |
| Costco Wholesale Corp.               |               |             | 1.89%                         |
| Power Corp of Canada                 |               |             | 1.88%                         |
| FactSet Research Systems Inc.        |               |             | 1.84%                         |
| Restaurant Brands International Inc. |               |             | 1.78%                         |
| Canadian Pacific Railway Ltd.        |               |             | 1.76%                         |
| Accenture PLC                        |               |             | 1.74%                         |

**Total Net Assets (000's) ..... \$53,215**

The top 25 holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

