

Educators Monitored Balanced Portfolio

Summary of Investment Portfolio

As at the Quarter ended December 31, 2020

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2021

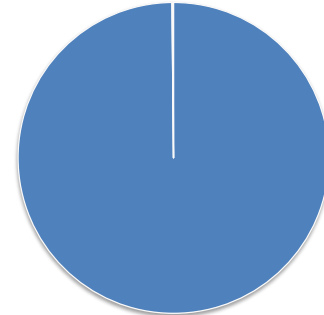
Summary of Investment Portfolio (based on Net Asset Value)

Category

- Canadian Mutual Fund
- Cash and Cash Equivalents
- Net Other Liabilities

Percentage of
Net Asset Value

	99.91
	0.13
	(0.04)



Top Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Educators Bond Fund, Class I			24.29%
Educators Growth Fund, Class I			18.81%
Educators U.S. Equity Fund, Class I			15.66%
HSBC International Equity Pooled Fund			8.62%
HSBC Mortgage Fund, Institutional Series			7.40%
HSBC Global High Yield Bond Pooled Fund			5.25%
Educators Money Market Fund, Class I			5.12%
Educators Dividend Fund, Class I			4.76%
HSBC Emerging Markets Debt Fund, Institutional Series			4.32%
HSBC Emerging Markets Pooled Fund			2.54%
HSBC Small Cap Growth Fund, Institutional Series			2.10%
HSBC Global Inflation Linked Bond Pooled Fund			1.04%
Total Net Assets (000's)			\$49,119

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

