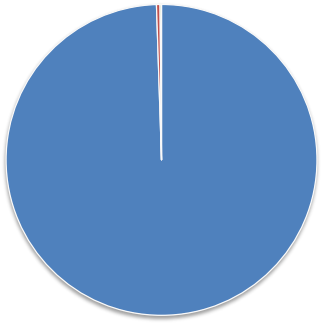
Educators Monitored Balanced Portfolio
Summary of Investment Portfolio

As at the Quarter ended September 30, 2020

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2021

Summary of Investment Portfolio (based on Net Asset Value)

Category	Percentage of Net Asset Value
Canadian Mutual Fund	99.48
Net Other Assets	0.37
Cash and Cash Equivalents	0.15



Top Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Educators Bond Fund, Class I			24.83%
Educators Growth Fund, Class I			18.26%
Educators U.S. Equity Fund, Class I			15.24%
HSBC International Equity Pooled Fund			8.34%
HSBC Mortgage Fund, Institutional Series			7.77%
Educators Money Market Fund, Class I			5.42%
HSBC Global High Yield Bond Pooled Fund			5.17%
Educators Dividend Fund, Class I			4.58%
HSBC Emerging Markets Debt Fund, Institutional Series			4.35%
HSBC Emerging Markets Pooled Fund			2.48%
HSBC Small Cap Growth Fund, Institutional Series			1.96%
HSBC Global Inflation Linked Bond Pooled Fund			1.08%

Total Net Assets (000's) ***$46,098***

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

Educators
FINANCIAL GROUP