

Educators Money Market Fund Summary of Investment Portfolio

As at the Quarter ended December 31, 2019

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2020

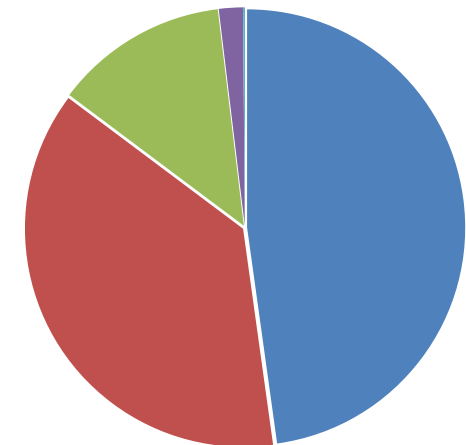
Summary of Investment Portfolio (based on Net Asset Value)

Category

Treasury Bills
Discount Commercial Paper
Bankers' Acceptances
Bearer Deposit Notes
Net Other Assets

Percentage of
Net Asset Value

47.80
37.43
12.86
1.78
0.13



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Canadian Treasury Bill	August 20, 2020	1.73%	17.10%
Canadian Treasury Bill	April 2, 2020	1.66%	14.24%
Canadian Treasury Bill	March 5, 2020	1.67%	5.28%
Nissan Canada Financial Services Inc.	January 6, 2020	2.04%	4.39%
Central 1 Credit Union	January 21, 2020	2.00%	4.38%
Nestle Capital Canada Ltd.	January 28, 2020	1.96%	4.38%
Province of Alberta	February 10, 2020	2.05%	4.38%
Energir Inc.	February 18, 2020	2.00%	4.38%
Clarity Trust	February 19, 2020	1.87%	4.26%
OMERS Finance Trust	January 29, 2020	1.85%	3.71%
Canadian Treasury Bill	June 11, 2020	1.74%	3.16%
PACCAR Financial Ltd.	January 21, 2020	1.98%	2.74%
Canadian Treasury Bill	April 16, 2020	1.69%	2.42%
Bank of Montreal	January 8, 2020	1.84%	2.40%
Central 1 Credit Union	March 10, 2020	1.93%	2.29%
Bank of Nova Scotia	January 21, 2020	1.96%	2.19%
Canadian Treasury Bill	January 23, 2020	1.67%	2.09%
Central 1 Credit Union	March 16, 2020	1.96%	1.86%
Toronto-Dominion Bank	January 3, 2020	1.86%	1.78%
Royal Bank of Canada	January 6, 2020	1.84%	1.71%
Royal Bank of Canada	January 13, 2020	1.83%	1.62%
Toronto-Dominion Bank	September 1, 2020	0.31%	1.53%
Canadian Treasury Bill	May 28, 2020	1.67%	1.44%
Bank of Nova Scotia	January 28, 2020	1.88%	1.31%
Canadian Imperial Bank of Commerce	January 21, 2020	1.87%	1.09%

Total Net Assets (000's) \$22,782

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

