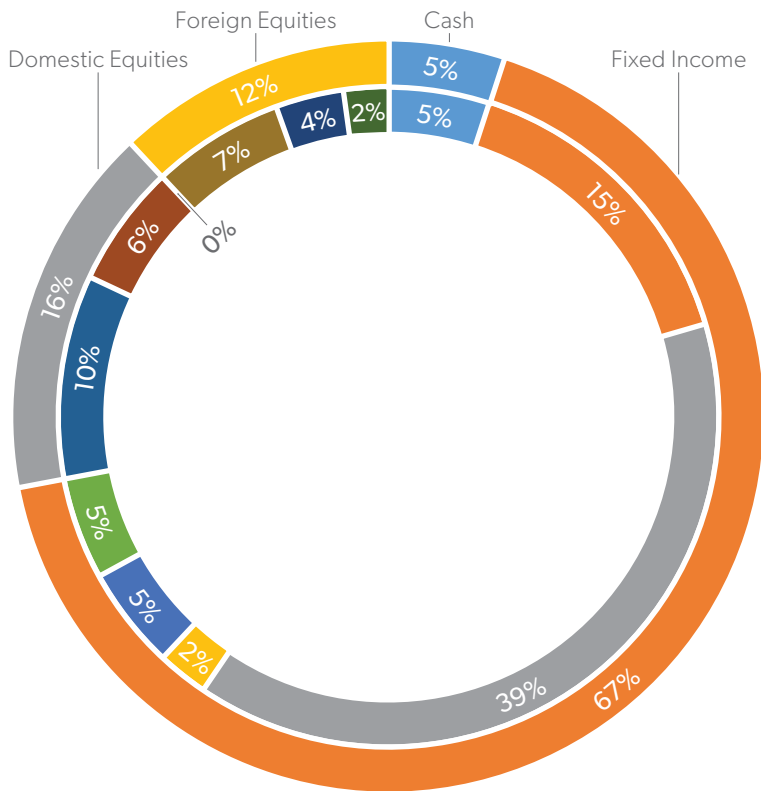


# Educators Monitored Conservative Portfolio



- Educators Money Market Fund
- Educators Bond Fund
- HSBC Global High Yield Bond Pooled Fund
- Educators Dividend Fund
- HSBC Small Cap Growth Fund
- HSBC International Equity Pooled Fund
- HSBC Mortgage Fund
- HSBC Global Inflation Linked Bond Pooled Fund
- HSBC Emerging Markets Debt Fund
- Educators Growth Fund
- Educators US Equity Fund
- HSBC Emerging Markets Pooled Fund

FULFILMENT FUNDS	FULFILMENT TYPE	RANGES	TARGET
<b>CASH</b>			
Educators Money Market Fund	Active	0% to 10%	5.0%
<b>FIXED INCOME</b>			
HSBC Mortgage Fund	Active	0% to 35%	15.5%
Educators Bond Fund	Active	20% to 60%	39.0%
HSBC Global Inflation Linked Bond Pooled Fund	Active	0% to 5%	2.5%
HSBC Global High Yield Bond Pooled Fund	Active	0% to 10%	5.0%
HSBC Emerging Markets Debt Fund	Active	0% to 10%	5.0%
<b>DOMESTIC EQUITIES</b>		<b>6% - 26%</b>	<b>16.0%</b>
Educators Dividend Fund	Active	0% to 20%	10.0%
Educators Growth Fund	Active	0% to 20%	6.0%
HSBC Small Cap Growth Fund	Active	0%	0.0%
<b>FOREIGN EQUITIES</b>		<b>2% - 22%</b>	<b>12.0%</b>
Educators US Equity Fund	Active	0% to 20%	6.5%
HSBC International Equity Pooled Fund	Smart Beta	0% to 20%	4.0%
HSBC Emerging Markets Pooled Fund	Smart Beta	0% to 3%	1.5%
<b>TOTAL</b>			<b>100.0%</b>

Source: HSBC Global Asset Management.  
Target allocations as at November 1, 2019.

