

Educators Money Market Fund Summary of Investment Portfolio

As at the Quarter ended December 31, 2018

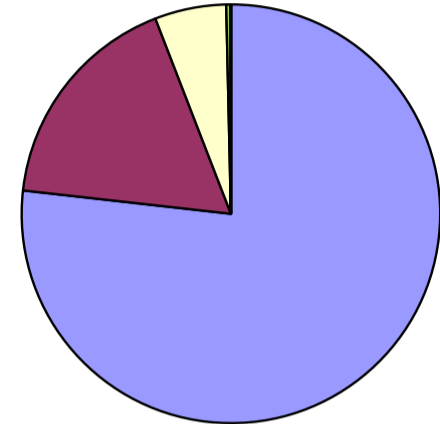
EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2019

Summary of Investment Portfolio (based on Net Asset Value)

Category

Treasury Bills
Bankers' Acceptances
Discount Commercial Paper
Cash

Percentage of
Net Asset Value
76.78
17.34
5.52
0.36



Top Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Canada Treasury Bill	April 18, 2019	1.900%	12.67%
Canada Treasury Bill	March 7, 2019	1.715%	12.39%
Canada Treasury Bill	February 21, 2019	1.710%	10.26%
Canada Treasury Bill	March 21, 2019	1.669%	9.72%
Canada Treasury Bill	June 13, 2019	1.791%	8.24%
Canada Treasury Bill	January 10, 2019	1.696%	7.63%
Canada Treasury Bill	May 16, 2019	1.894%	6.29%
Canada Treasury Bill	January 24, 2019	1.640%	5.31%
Canada Treasury Bill	June 27, 2019	1.781%	4.26%
Canadian Imperial Bank of Commerce	January 21, 2019	2.040%	3.40%
Bank of Montreal	April 26, 2019	2.199%	3.38%
OMERS Finance Trust	March 14, 2019	2.169%	2.97%
Clarity Trust	February 25, 2019	2.161%	2.55%
Bank of Nova Scotia	May 27, 2019	2.290%	2.42%
Toronto-Dominion Bank	July 2, 2019	2.290%	2.30%
Royal Bank of Canada	May 6, 2019	2.220%	1.94%
Royal Bank of Canada	June 3, 2019	2.180%	1.61%
Toronto-Dominion Bank	March 29, 2019	2.061%	1.16%
Bank of Nova Scotia	March 12, 2019	2.051%	1.13%

Total Net Assets (000's) \$17,561

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

