

Educators Mortgage & Income Fund

Summary of Investment Portfolio

As at the Quarter ended June 30, 2018

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2018

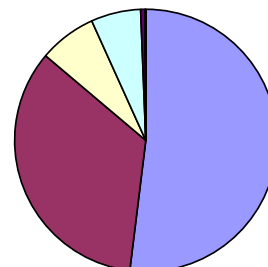
Summary of Investment Portfolio (based on Net Asset Value)

Category

Canadian Mutual Funds
 Corporate Bonds
 Government Bonds
 Asset-Backed Securities
 Cash and Cash Equivalents
 Net Other Assets

Percentage of
 Net Asset Value

51.95
 34.22
 7.07
 6.13
 0.55
 0.08



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
HSBC Mortgage Fund, Institutional Series			49.84%
Canada Housing Trust No. 1	Jun 15, 2027	2.35%	3.63%
Canadian Government Real Return Bond	Dec 1, 2021	6.82%	2.25%
HSBC Emerging Markets Debt Fund, Institutional Series			2.11%
Aviva PLC	May 10, 2021	4.50%	1.36%
TMX Group Ltd.	Oct 3, 2023	4.46%	1.29%
Citigroup Inc.	Nov 18, 2021	3.39%	1.26%
Bank of Nova Scotia	Jun 28, 2024	2.29%	1.19%
Real Estate Asset Liquidity Trust	Oct 12, 2049	2.56%	1.15%
Saputo Inc.	Nov 21, 2023	2.83%	1.10%
Royal Bank of Canada	Jan 20, 2026	3.31%	1.08%
Goldman Sachs Group Inc.	Apr 26, 2023	2.43%	1.05%
Suncor Energy Inc.	Nov 26, 2021	3.10%	1.00%
Institutional Mortgage Securities Canada Inc.	Sep 12, 2024	1.94%	1.00%
Canadian Imperial Bank of Commerce	Jul 12, 2021	1.64%	0.99%
BP Capital Markets PLC	Nov 9, 2020	3.50%	0.95%
Bank of Montreal	Sep 11, 2024	2.70%	0.93%
Anheuser-Busch InBev Finance Inc.	May 15, 2024	2.60%	0.91%
Canadian Natural Resources Ltd.	Feb 11, 2022	3.31%	0.87%
Canadian Western Bank	Jun 16, 2022	2.74%	0.83%
Alimentation Couche-Tard Inc.	Nov 1, 2022	3.90%	0.83%
AT&T Inc.	Nov 25, 2020	3.83%	0.82%
Granite REIT Holdings LP	Nov 30, 2023	3.87%	0.82%
Intact Financial Corp.	Aug 18, 2021	4.70%	0.82%
MCAP RMBS Issuer Corp.	Apr 15, 2019	2.17%	0.76%

Total Net Assets (000's) \$161,865

The top 25 holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

