

Educators Growth Fund Summary of Investment Portfolio

As at the Quarter ended June 30, 2018

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2018

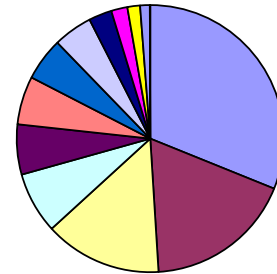
Summary of Investment Portfolio (based on Net Asset Value)

Category

Financials
Energy
Materials
Industrials
Consumer Discretionary
Exchange-Traded Fund
Information Technology
Consumer Staples
Utilities
Telecommunication Services
Real Estate
Cash and Cash Equivalents
Net Other Assets

Percentage of
Net Asset Value

31.11
17.90
14.21
7.44
6.06
5.85
5.19
4.73
2.80
1.96
1.53
1.17
0.05



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Royal Bank of Canada			8.11%
Toronto-Dominion Bank			7.09%
Canadian Natural Resources Ltd.			4.74%
TransCanada Corp.			4.19%
Manulife Financial Corp.			4.12%
CGI Group Inc., Class A			3.48%
Magna International Inc.			3.39%
Bank of Nova Scotia			3.14%
Suncor Energy Inc.			3.11%
Teck Resources Ltd.			3.02%
Franco-Nevada Corp.			2.99%
Methanex Corp.			2.99%
BMO S&P 500 Index ETF			2.93%
Onex Corp.			2.67%
Imperial Oil Ltd.			2.64%
George Weston Ltd.			2.54%
Cenovus Energy Inc.			2.24%
Bank of Montreal			2.21%
Air Canada			2.18%
Wheaton Precious Metals Corp.			2.12%
Dollarama Inc.			2.07%
Brookfield Infrastructure Partners LP			1.97%
Rogers Communications Inc.			1.96%
BMO Low Volatility Canadian Equity ETF			1.93%
Canadian National Railway Co.			1.80%

Total Net Assets (000's) **\$96,111**

The top 25 holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

