

Educators Mortgage & Income Fund

Summary of Investment Portfolio

As at the Quarter ended March 31, 2018

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2018

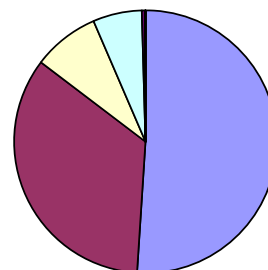
Summary of Investment Portfolio (based on Net Asset Value)

Category

Canadian Mutual Funds
 Corporate Bonds
 Government Bonds
 Asset-Backed Securities
 Cash and Cash Equivalents
 Net Other Assets

Percentage of
 Net Asset Value

51.03
 34.31
 8.19
 6.02
 0.42
 0.03



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
HSBC Mortgage Fund, Institutional Series			48.98%
Canada Housing Trust No. 1	June 15, 2027	2.35%	4.46%
Canadian Government Real Return Bond	December 1, 2021	6.73%	2.07%
HSBC Emerging Markets Debt Fund, Institutional Series			2.05%
Genworth MI Canada Inc.	June 15, 2020	5.68%	1.44%
Aviva PLC	May 10, 2021	4.50%	1.26%
TMX Group Ltd.	October 3, 2023	4.46%	1.19%
Citigroup Inc.	November 18, 2021	3.39%	1.16%
Bank of Nova Scotia	June 28, 2024	2.29%	1.10%
Suncor Energy Inc.	November 26, 2021	3.10%	1.09%
Real Estate Asset Liquidity Trust	October 12, 2049	2.56%	1.06%
Saputo Inc.	November 21, 2023	2.83%	1.02%
Royal Bank of Canada	January 20, 2026	3.31%	1.00%
National Bank of Canada	July 26, 2021	1.81%	1.00%
BP Capital Markets PLC	November 9, 2020	3.50%	0.99%
Goldman Sachs Group Inc.	April 26, 2023	2.43%	0.96%
Institutional Mortgage Securities Canada Inc.	September 12, 2024	1.94%	0.93%
Canadian Natural Resources Ltd.	February 11, 2022	3.31%	0.91%
Canadian Mortgage Pools	March 1, 2022	1.62%	0.89%
Bank of Montreal	March 31, 2021	1.88%	0.85%
Anheuser-Busch InBev Finance Inc.	May 15, 2024	2.60%	0.84%
Province of Alberta	June 1, 2026	2.20%	0.84%
AT&T Inc.	November 25, 2020	3.83%	0.82%
Canadian Imperial Bank of Commerce	July 12, 2021	1.64%	0.77%
Canadian Western Bank	June 16, 2022	2.74%	0.77%

Total Net Assets (000's) **\$176,841**

The top 25 holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

