

Educators Monthly Income Fund Summary of Investment Portfolio

As at the Quarter ended March 31, 2018

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2018

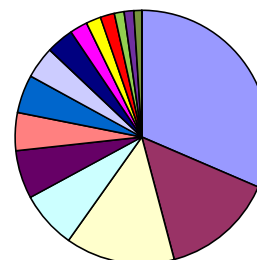
Summary of Investment Portfolio (based on Net Asset Value)

Category

Financials
Energy
Corporate Bonds
Industrials
Materials
Government Bonds
Real Estate
Information Technology
Utilities
Consumer Staples
Cash and Cash Equivalents
Health Care
Telecommunication Services
Asset-Backed Securities
Consumer Discretionary

Percentage of
Net Asset Value

31.45
14.42
13.95
7.28
6.16
4.86
4.85
4.08
3.51
2.26
1.89
1.80
1.26
1.23
1.00



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Toronto-Dominion Bank			4.88%
Royal Bank of Canada			3.94%
Bank of Nova Scotia			3.58%
Bank of Montreal			3.28%
Pembina Pipeline Corp.			3.02%
Manulife Financial Corp.			2.92%
JPMorgan Chase & Co.			2.63%
Sun Life Financial Inc.			2.56%
Canadian Government Bond	December 1, 2048	2.750%	2.35%
Bank of America Corp			2.18%
Canadian Natural Resources Ltd.			2.13%
Brookfield Asset Management Inc.			2.01%
Vermilion Energy Inc.			1.91%
KeyCorp.			1.67%
Alimentation Couche-Tard Inc.			1.62%
Microsoft Corp.			1.60%
Suncor Energy Inc.			1.57%
Pinnacle Renewable Holdings Inc.			1.51%
Keyera Corp.			1.44%
Teck Resources Ltd.			1.42%
Rogers Communications Inc.			1.26%
Enbridge Inc.			1.25%
Fastenal Co.			1.24%
Algonquin Power & Utilities Corp.			1.20%
Union Pacific Corp.			1.18%

Total Net Assets (000's) **\$61,763**

The top 25 holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

